



Investor Relations Information

Jenoptik review of “MORE VALUE” Agenda 2025 at mid-stage: Execution well on track

- Accelerated focus on core markets
- Revenue target of about 1.2 billion euros for 2025 confirmed
- Profitability target (EBITDA margin) upgraded

“Jenoptik is on a very good path in its transformation into a globally leading, pure-play photonics group and has established strong growth platforms,” says Dr. Stefan Traeger, President & CEO of JENOPTIK AG. “At about the mid-stage of implementing our Agenda 2025, we have significantly strengthened our position in our core businesses, which already account for more than 85 percent of group revenue. Moreover, we have grown organically by around 10 percent on average, more than expected. We are therefore raising our profitability target and now expect to achieve an EBITDA margin of 21-22 percent in 2025.”

Agenda 2025 “MORE VALUE”

At the heart of our agenda “More Value,” Jenoptik is focusing its leading technology capabilities on the three high-growth semiconductors & electronics, life science & medical technology, and smart mobility markets. As an “enabler,” the company is poised to generate substantial added value (“MORE VALUE”) for customers, employees, and shareholders, aiming for above average growth and profitability gains.

As part of the strategic rollout, the Group has tailored its portfolio to the core photonics markets, in part by the sale of VINCORION (defense) and the acquisition of TRIOPTICS (electronics) and BG Medical/SwissOptic (medical technology/semiconductors). Jenoptik can thus build on strong platforms for future profitable growth.

Financial targets 2025: revenue target confirmed; profitability expectation raised

The Group continues to target revenue of around 1.2 billion euros in 2025. The plan does not include further acquisitions or divestments. In light of better-than-expected organic development, the EBITDA margin target for 2025 has been raised from around 20 percent to between 21 and 22 percent.

Transformation largely completed; focus on organic growth

Jenoptik has largely completed its transformation from a diversified industrial company to a leading and focused photonics group. By strengthening its core businesses, Jenoptik has significantly increased the



share of revenue generated with key long-term partners. Until 2025, the company plans to focus its investments primarily on organic growth. For example, the construction of a new factory for the semiconductor equipment industry in Dresden is expected to be completed in 2025, while a new site for the medical technology business in Berlin opened in June 2023.

Jenoptik combines its investments in Prodomax and HOMMEL-ETAMIC in the Non-Photonic Portfolio Companies segment. The aim is still to sell the automation specialist Prodomax, which focuses on the automotive industry, by 2025 at the latest. The further development of HOMMEL-ETAMIC (industrial metrology) can take place either within or outside the Group.

Jenoptik Capital Markets Day 2023

JENOPTIK AG will hold its Capital Markets Day on December 1, 2023 at 9:00 a.m. (CET).

More information can be found [on the Jenoptik website](#).

Jena, December 1, 2023

About Jenoptik

Optical technologies form the basis of our business. [Jenoptik](#) is a global photonics group and comprises the two divisions Advanced Photonic Solutions and Smart Mobility Solutions. Non-photonic activities, particularly for the automotive market, are operated as independent brands within the Non-Photonic Portfolio Companies. Our key markets primarily include semiconductor & electronics, life science & medical technology as well as smart mobility. More than 4,400 people worldwide work for the Jenoptik Group, which is headquartered in Jena (Germany). JENOPTIK AG is listed on the German Stock Exchange in Frankfurt and traded on the MDax and TecDax. In fiscal year 2022, Jenoptik generated revenue of 980.7 million euros.

Kontakt

Andreas Theisen
JENOPTIK AG
Leiter Investor Relations
Telefon: +49 3641 65-2291
E-Mail: andreas.theisen@jenoptik.com

Sabine Barnekow
JENOPTIK AG
Investor Relations
Telefon: +49 3641 65-2156
E-Mail: sabine.barnekow@jenoptik.com

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