



Investor Relations Information

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Jenoptik has successfully completed acquisition of TRIOPTICS GmbH: Company will be an additional key pillar of the Light & Optics Division

Jena and Wedel, September 24, 2020 – With the closing on September XX, 2020 JENOPTIK AG (FSE: JEN / ISIN: DE000A2NB601) has successfully completed the acquisition of the first tranche of 75 percent of the Hamburg-based optics specialist TRIOPTICS, which had been anticipated for the third quarter. All conditions precedent relating to the transaction have been fulfilled and all necessary official approvals for the takeover have been obtained. Jenoptik will take over the remaining 25 percent of shares from the owners after fulfilling defined success criteria on December 31, 2021. It is planned to establish TRIOPTICS's business within our Light & Optics Division as a fourth, new strategic business unit.

As already stated the enterprise value equates to a combined 2021e EV/EBITDA multiple of 10.4. Both parties to the contract have agreed not to disclose details of the purchase price.

Stefan Traeger, Jenoptik President & CEO: "Due to its high profitability and strong free cash flow generation, TRIOPTICS will contribute significantly to Jenoptik's earnings already in the current fiscal year with the initial consolidation starting on the day of closing. Substantial synergies are expected not only from the expanded technological know-how, but also from the expansion of leading market positions and the intensified cooperation with important global Tier 1 companies. The complementary portfolios will allow to offer a broader range of measuring systems, as well as production facilities for sensor solutions and optical microcomponents, which over the long term might be reflected in economies of scale and thus revenue synergies worth more than 50 million euros".

Jenoptik will provide further details regarding the financial impact of the acquisition on net asset, financial and earnings position of the Group with the reporting of the annual results 2020 in March, 2021.

About TRIOPTICS

TRIOPTICS is a leading international supplier of test equipment and manufacturing systems for optical components and sensors in the digital world. The company, based in Wedel near Hamburg, has over 400 employees worldwide – of which around 100 in research and development –, and in 2019 generated revenue of around 80 million euros, with an operating margin before depreciation and amortization of around 27 percent. Since its founding in 1991, TRIOPTICS has developed proprietary technology for global customers in attractive growth markets. The company generates more than half of its revenue in Asia.

About Jenoptik

Jenoptik is a globally operating technology group, which is active in the three photonics-based divisions Light & Optics, Light & Production and Light & Safety as well as with VINCORION for mechatronics solutions. Optical technologies are the very basis of our business with the majority of our products and services being provided to the photonics market. Our key target markets primarily include the



semiconductor equipment industry, the medical technology, automotive and mechanical engineering, traffic, aviation as well as the security and defense technology industries. Jenoptik is listed on the Frankfurt Stock Exchange, has more than 4,100 employees and generated revenue of approx. 855 million euros in 2019.

If you have any further questions, please contact:

JENOPTIK AG | Investor Relations

Thomas Fritsche

Phone: +49 3641 65-2291

E-Mail: thomas.fritsche@jenoptik.com

Sabine Barnekow

Phone: +49 3641 65-2156

E-Mail: sabine.barnekow@jenoptik.com

FORWARD-LOOKING STATEMENTS

This announcement can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, pandemic diseases, changes in currency exchange rates and interest rates, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in the light of future developments.