

Historical Summary of Financial Data

		Group					Continuing Operations	
		2015	2016	2017	2018	2019	2020	2021
Statement of Income								
Revenue	million euros	668.6	684.8	747.9	834.6	855.2	615.5	750.7
Foreign revenue	million euros	450.8	458.3	525.3	594.1	621.3	473.4	611.3
Share of foreign revenue	%	67.4	66.9	70.2	71.2	72.6	76.9	81.4
Cost of sales	million euros	442.5	446.9	484.0	541.5	563.4	390.7	493.8
Gross profit	million euros	226.2	237.9	263.9	293.1	291.8	224.7	256.9
Gross margin	%	33.8	34.7	35.3	35.1	34.1	36.5	34.2
R+D expenses	million euros	41.8	42.3	43.1	47.4	44.1	39.4	38.9
Selling expenses	million euros	72.6	73.6	80.3	87.0	89.3	77.1	89.7
Administrative expenses	million euros	54.0	57.6	55.8	56.1	60.5	53.9	53.5
EBITDA	million euros	88.8	96.9	106.9	127.5	134.0	92.8	155.7
EBITDA margin	%	13.3	14.2	14.3	15.3	15.7	15.1	20.7
EBIT	million euros	61.2	68.5	78.0	94.9	88.9	47.4	108.1
EBIT margin	%	9.2	10.0	10.4	11.4	10.4	7.7	14.4
EBT	million euros	57.4	64.7	80.1	91.4	85.2	42.3	102.5
EBT margin	%	8.6	9.5	10.8	11.0	10.0	6.9	13.7
Earnings after tax	million euros	49.9	57.5	72.7	87.4	67.6	34.0	92.9
EPS (Group)	euros	0.87	1.00	1.27	1.53	1.18	0.73 ²	1.43 ²
Cost of materials (incl. external services)	million euros	281.5	284.6	309.3	356.1	344.8	242.0	300.6
Material intensity	%	40.4	40.2	40.2	41.6	39.5	38.2	37.5
R+D output	million euros	53.1	57.4	66.6	69.1	68.4	56.9	63.6
R+D ratio	%	7.9	8.4	8.9	8.3	8.0	9.2	8.5
Financial result	million euros	-3.8	-3.7	2.0	-3.5	-3.7	-5.1	-5.6
Cash Flows and Capital Expenditure								
Free cash flow (before income tax)	million euros	71.8	80.4	72.2	108.3	77.2	52.5	43.2
Capital expenditures	million euros	24.7	27.5	37.9	42.5	55.6	38.1	49.9
Personnel								
Employees on average	Head count	3,421	3,404	3,500	3,714	3,961	4,049 ²	4,322 ²
Personnel expenses	million euros	244.2	252.4	265.4	289.3	310.7	238.5	281.8
Personnel intensity	%	36.5	36.9	35.5	34.7	36.3	38.7	37.5

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		2015	2016	2017	2018	2019	2020	2021
Statement of Financial Position								
Non-current assets	million euros	382.8	371.9	376.2	491.8	555.2	848.9	1,110.8
Intangible assets and property, plant and equipment	million euros	278.4	269.2	285.7	391.5	463.9	750.6	1,019.9
Investment property	million euros	4.5	4.4	4.4	4.4	4.3	4.2	3.6
Financial investments	million euros	21.7	19.0	4.4	6.8	8.3	16.3	17.3
Other non-current assets	million euros	4.5	5.0	2.9	2.9	1.1	3.3	6.6
Deferred tax assets	million euros	73.6	74.2	78.9	86.3	77.7	74.6	63.4
Current assets	million euros	386.3	441.2	512.9	494.1	528.1	489.9	646.3
Inventories	million euros	167.1	159.3	168.6	175.6	153.7	191.4	200.2
Trade and other receivables	million euros	135.0	139.3	147.4	169.8	205.8	230.2	232.9
Current financial assets and cash	million euros	84.2	142.5	196.9	148.7	168.7	68.3	56.4
Assets held for sale	million euros	0	0	0	0	0	0	156.8
Equity	million euros	435.1	476.4	529.9	598.0	655.4	689.4	780.7
Share capital	million euros	148.8	148.8	148.8	148.8	148.8	148.8	148.8
Non-current liabilities	million euros	169.5	175.4	162.1	170.3	176.0	233.0	503.1
Pension provisions	million euros	36.1	37.6	37.1	37.3	31.6	35.2	9.4
Other non-current provisions	million euros	10.3	12.3	15.9	16.3	17.9	17.0	17.9
Non-current financial liabilities	million euros	113.2	120.5	108.6	111.4	122.6	138.4	448.7
Other non-current liabilities	million euros	7.9	4.8	0.4	2.8	2.3	29.5	2.4
Deferred tax liabilities	million euros	2.0	0.1	0.1	2.5	1.7	12.9	24.7
Current liabilities	million euros	164.5	161.3	197.1	217.7	251.9	416.4	473.3
Tax provisions	million euros	3.3	3.4	8.9	9.0	6.4	2.6	6.9
Other current provisions	million euros	42.7	46.2	51.2	58.7	51.9	52.5	39.9
Current financial liabilities	million euros	14.9	4.1	19.3	10.1	37.0	130.9	149.0
Trade payables and other liabilities	million euros	103.6	107.7	117.6	139.9	156.6	230.4	183.8
Liabilities related to assets held for sale	million euros	0	0	0	0	0	0	93.6
Total equity and liabilities	million euros	769.2	813.1	889.1	985.9	1,083.3	1,338.8	1,757.0
Balance sheet ratios								
Equity ratio	%	56.6	58.6	59.6	60.6	60.5	51.5	44.4
Asset coverage		279.5	301.7	321.7	321.6	261.0	261.6	292.8
Gross debt	million euros	128.1	124.6	127.9	121.5	159.6	269.3	597.7
Net debt	million euros	43.9	-17.9	-69.0	-27.2	-9.1	201.0	541.4
Working capital	million euros	215.5	209.9	214.8	216.8	217.8	268.1	260.6
Working capital ratio	%	32.2	30.7	28.7	26.0	25.5	34.9	34.7 ¹
Debt to equity ratio		0.8	0.7	0.7	0.6	0.7	0.9	1.3
Total return on investment based on EBT	%	7.5	8.0	9.0	9.3	7.9	3.2 ¹	5.8 ¹
Return on equity based on EBT	%	13.2	13.6	15.1	15.3	13.0	6.1 ¹	13.1 ¹
ROCE	%	13.5	15.6	18.2	20.2	14.7	8.2 ¹	13.4 ¹
Dividend key figures								
Dividend per share	euros	0.22	0.25	0.30	0.35	0.13	0.25	0.25 ³
Pay out ratio on earnings attributable to shareholders	%	25.4	24.9	23.7	22.9	11.0	34.2	17.5 ³
Dividend yield based on year-end stock exchange price	%	1.5	1.5	1.1	1.5	0.5	1.0	0.7 ³

¹ Continuing operations² Continuing and discontinued operations³ Subject to approval by the annual general meeting