

## Historical Summary of Financial Data

		Group				Continuing operations		
		2016	2017	2018	2019	2020	2021	2022
<b>Statement of Income</b>								
Revenue	million euros	684.8	747.9	834.6	855.2	615.5	750.7	980.7
Foreign revenue	million euros	458.3	525.3	594.1	621.3	473.4	611.3	751.7
Share of foreign revenue	%	66.9	70.2	71.2	72.6	76.9	81.4	76.7
Cost of sales	million euros	446.9	484.0	541.5	563.4	390.7	493.8	635.0
Gross profit	million euros	237.9	263.9	293.1	291.8	224.7	256.9	345.7
Gross margin	%	34.7	35.3	35.1	34.1	36.5	34.2	35.3
R+D expenses	million euros	42.3	43.1	47.4	44.1	39.4	38.9	54.6
Selling expenses	million euros	73.6	80.3	87.0	89.3	77.1	89.7	107.6
Administrative expenses	million euros	57.6	55.8	56.1	60.5	53.9	53.5	65.5
EBITDA	million euros	96.9	106.9	127.5	134.0	92.8	155.7	184.1
EBITDA margin	%	14.2	14.3	15.3	15.7	15.1	20.7	18.8
EBIT	million euros	68.5	78.0	94.9	88.9	47.4	108.1	101.9
EBIT margin	%	10.0	10.4	11.4	10.4	7.7	14.4	10.4
EBT	million euros	64.7	80.1	91.4	85.2	42.3	102.5	96.0
EBT margin	%	9.5	10.8	11.0	10.0	6.9	13.7	9.8
Earnings after tax	million euros	57.5	72.7	87.4	67.6	34.0	92.9	63.9
EPS (Group)	euros	1.00	1.27	1.53	1.18	0.73 <sup>2</sup>	1.43 <sup>2</sup>	0.96 <sup>2</sup>
Cost of materials (incl. external services)	million euros	284.6	309.3	356.1	344.8	242.0	300.6	395.7
Material intensity	%	40.2	40.2	41.6	39.5	38.2	37.4	39.5
R+D output	million euros	57.4	66.6	69.1	68.4	56.9	63.6	87.1
R+D ratio	%	8.4	8.9	8.3	8.0	9.2	8.5	8.9
Financial result	million euros	-3.7	2.0	-3.5	-3.7	-5.1	-5.6	-6.0
<b>Cash Flows and Capital Expenditure</b>								
Free cash flow (before income tax)	million euros	80.4	72.2	108.3	77.2	52.5	43.2	82.7
Capital expenditures	million euros	27.5	37.9	42.5	55.6	38.1	49.9	106.0
<b>Personnel</b>								
Employees on average	Head count	3,404	3,500	3,714	3,961	4,049 <sup>2</sup>	3,631	4,196
Personnel expenses	million euros	252.4	265.4	289.3	310.7	238.5	281.8	355.8
Personnel intensity	%	36.9	35.5	34.7	36.3	38.7	37.5	36.3
<b>Statement of Financial Position</b>								
Non-current assets	million euros	371.9	376.2	491.8	555.2	848.9	1,110.8	1,128.5
Intangible assets and property, plant and equipment	million euros	269.2	285.7	391.5	463.9	750.6	1,019.9	1,055.2
Investment property	million euros	4.4	4.4	4.4	4.3	4.2	3.6	3.6
Financial investments	million euros	19.0	4.4	6.8	8.3	16.3	17.3	17.1
Other non-current assets	million euros	5.0	2.9	2.9	1.1	3.3	6.6	13.7
Deferred tax assets	million euros	74.2	78.9	86.3	77.7	74.6	63.4	38.8
Current assets	million euros	441.2	512.9	494.1	528.1	489.9	646.3	543.3
Inventories	million euros	159.3	168.6	175.6	153.7	191.4	200.2	256.0
Trade and other receivables	million euros	139.3	147.4	169.8	205.8	230.2	232.9	229.6
Current financial assets and cash	million euros	142.5	196.9	148.7	168.7	68.3	56.4	57.8
Assets held for sale	million euros	0	0	0	0	0	156.8	0

		Group				Continuing operations		
		2016	2017	2018	2019	2020	2021	2022
Equity	million euros	476.4	529.9	598.0	655.4	689.4	780.7	843.3
Share capital	million euros	148.8	148.8	148.8	148.8	148.8	148.8	148.8
Non-current liabilities	million euros	175.4	162.1	170.3	176.0	233.0	503.1	519.0
Pension provisions	million euros	37.6	37.1	37.3	31.6	35.2	9.4	4.3
Other non-current provisions	million euros	12.3	15.9	16.3	17.9	17.0	17.9	17.0
Non-current financial debt	million euros	120.5	108.6	111.4	122.6	138.4	448.7	477.7
Other non-current liabilities	million euros	4.8	0.4	2.8	2.3	29.5	2.4	3.9
Deferred tax liabilities	million euros	0.1	0.1	2.5	1.7	12.9	24.7	16.1
Current liabilities	million euros	161.3	197.1	217.7	251.9	416.4	473.3	309.5
Tax provisions	million euros	3.4	8.9	9.0	6.4	2.6	6.9	10.9
Other current provisions	million euros	46.2	51.2	58.7	51.9	52.5	39.9	43.9
Current financial debt	million euros	4.1	19.3	10.1	37.0	130.9	149.0	59.1
Trade payables and other liabilities	million euros	107.7	117.6	139.9	156.6	230.4	183.8	195.6
Liabilities related to assets held for sale	million euros	0	0	0	0	0	93.6	0
Total equity and liabilities	million euros	813.1	889.1	985.9	1,083.3	1,338.8	1,757.0	1,671.8
<b>Balance sheet ratios</b>								
Equity ratio	%	58.6	59.6	60.6	60.5	51.5	44.4	50.4
Asset coverage		301.7	321.7	321.6	261.0	261.6	292.8	259.8
Gross debt	million euros	124.6	127.9	121.5	159.6	269.3	597.7	536.8
Net debt	million euros	-17.9	-69.0	-27.2	-9.1	201.0	541.4	479.0
Working capital	million euros	209.9	214.8	216.8	217.8	268.1	260.6	287.4
Working capital ratio	%	30.7	28.7	26.0	25.5	34.9	34.7	29.3
Debt to equity ratio		0.7	0.7	0.6	0.7	0.9	1.3	1.0
Total return on investment based on EBT	%	8.0	9.0	9.3	7.9	3.2 <sup>1</sup>	5.8 <sup>1</sup>	5.7 <sup>1</sup>
Return on equity based on EBT	%	13.6	15.1	15.3	13.0	6.1 <sup>1</sup>	13.1 <sup>1</sup>	11.4 <sup>1</sup>
ROCE	%	15.6	18.2	20.2	14.7	8.2 <sup>1</sup>	13.4 <sup>1</sup>	7.9 <sup>1</sup>
<b>Dividend key figures</b>								
Dividend per share	euros	0.25	0.30	0.35	0.13	0.25	0.25	0.30 <sup>3</sup>
Pay out ratio on earnings attributable to shareholders	%	24.9	23.7	22.9	11.0	34.2	17.5	31.3 <sup>3</sup>
Dividend yield based on year-end stock exchange price	%	1.5	1.1	1.5	0.5	1.0	0.7	1.2 <sup>3</sup>

<sup>1</sup> Continuing operations<sup>2</sup> Continuing and discontinued operations<sup>3</sup> Subject to approval by the annual general meeting