

## Historical Summary of Financial Data

		Group			Continuing operations			
		2017	2018	2019	2020	2021	2022	2023
<b>Order situation</b>								
Order intake	million euros	802.9	873.7	812.6	594.2	936.7	1,185.4	1,092.2
Order backlog	million euros	453.5	521.5	466.1	299.8	543.5	733.7	745.0
<b>Statement of Income</b>								
Revenue	million euros	747.9	834.6	855.2	615.5	750.7	980.7	1,066.0
Share of foreign revenue	%	70.2	71.2	72.6	76.9	81.4	76.7	74.5
Cost of sales	million euros	484.0	541.5	563.4	390.7	493.8	635.0	695.5
Gross profit	million euros	263.9	293.1	291.8	224.7	256.9	345.7	370.5
Gross margin	%	35.3	35.1	34.1	36.5	34.2	35.3	34.8
R+D expenses	million euros	43.1	47.4	44.1	39.4	38.9	54.6	60.9
Selling expenses	million euros	80.3	87.0	89.3	77.1	89.7	107.6	103.0
Administrative expenses	million euros	55.8	56.1	60.5	53.9	53.5	65.5	66.0
EBITDA	million euros	106.9	127.5	134.0	92.8	155.7	184.1	209.6
EBITDA margin	%	14.3	15.3	15.7	15.1	20.7	18.8	19.7
EBIT	million euros	78.0	94.9	88.9	47.4	108.1	101.9	126.3
EBIT margin	%	10.4	11.4	10.4	7.7	14.4	10.4	11.9
Financial result	million euros	2.0	-3.5	-3.7	-5.1	-5.6	-6.0	-15.0
Earnings after tax	million euros	72.7	87.4	67.6	42.7 <sup>1</sup>	84.3 <sup>1</sup>	57.0 <sup>1</sup>	73.5 <sup>1</sup>
EPS (Group)	euros	1.27	1.53	1.18	0.73 <sup>1</sup>	1.43 <sup>1</sup>	0.96 <sup>1</sup>	1.27 <sup>1</sup>
R+D output	million euros	66.6	69.1	68.4	56.9	63.6	87.1	94.9
R+D ratio	%	8.9	8.3	8.0	9.2	8.5	8.9	8.9
<b>Cash flows and capital expenditure</b>								
Free cash flow (before income tax)	million euros	72.2	108.3	77.2	52.5	43.2	82.7	127.3
Cash conversion rate	%	67.5	84.9	57.7	56.6	27.7	44.9	60.8
Capital expenditures	million euros	37.9	42.5	55.6	38.1	49.9	106.0	110.4
<b>Personnel</b>								
Employees (headcount incl. trainees and temporary staff)	headcount	3,680	4,043	4,122	3,697	4,205	4,435	4,658
Personnel expenses	million euros	265.4	289.3	310.7	238.5	281.8	355.8	388.5

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		2017	2018	2019	2020	2021	2022	2023
<b>Statement of Financial Position</b>								
<b>Non-current assets</b>	million euros	<b>376.2</b>	<b>491.8</b>	<b>555.2</b>	<b>848.9</b>	<b>1,110.8</b>	<b>1,128.5</b>	<b>1,099.8</b>
Intangible assets	million euros	120.9	205.6	212.7	487.1	753.2	730.6	712.5
Property, plant and equipment	million euros	164.7	185.9	251.1	263.5	266.7	324.6	361.7
Investment property and investments accounted for using the equity method	million euros	4.4	6.8	8.3	16.3	17.3	17.1	1.2
Deferred tax assets	million euros	78.9	86.3	77.7	74.6	63.4	38.8	9.2
<b>Current assets</b>	million euros	<b>512.9</b>	<b>494.1</b>	<b>528.1</b>	<b>489.9</b>	<b>646.3</b>	<b>543.3</b>	<b>567.1</b>
Inventories	million euros	168.6	175.6	153.7	191.4	200.2	256.0	269.3
Current trade receivables	million euros	136.0	131.2	136.9	138.0	120.5	138.8	144.2
Contract assets	million euros	n/a	22.8	48.7	74.7	81.4	58.1	68.1
Current financial investments and cash	million euros	196.9	148.7	168.7	68.3	56.4	57.8	67.7
<b>Equity</b>	million euros	<b>529.9</b>	<b>598.0</b>	<b>655.4</b>	<b>689.4</b>	<b>780.7</b>	<b>843.3</b>	<b>903.3</b>
<b>Non-current liabilities</b>	million euros	<b>162.1</b>	<b>170.3</b>	<b>176.0</b>	<b>233.0</b>	<b>503.1</b>	<b>519.0</b>	<b>490.2</b>
Pension provisions	million euros	37.1	37.3	31.6	35.2	9.4	4.3	4.6
Other non-current provisions	million euros	15.9	16.3	17.9	17.0	17.9	17.0	14.3
Non-current financial debt	million euros	108.6	111.4	122.6	138.4	448.7	477.7	466.5
Deferred tax liabilities	million euros	0.1	2.5	1.7	12.9	24.7	16.1	2.9
<b>Current liabilities</b>	million euros	<b>197.1</b>	<b>217.7</b>	<b>251.9</b>	<b>416.4</b>	<b>473.3</b>	<b>309.5</b>	<b>273.4</b>
Income tax payables	million euros	8.9	9.0	6.4	2.6	6.9	10.9	6.3
Other current provisions	million euros	51.2	58.7	51.9	52.5	39.9	43.9	37.8
Current financial debt	million euros	19.3	10.1	37.0	130.9	149.0	59.1	24.3
Current trade payables	million euros	61.7	60.1	83.7	89.7	94.2	100.6	108.8
Contract liabilities	million euros	n/a	53.3	43.9	46.3	47.3	64.9	68.4
<b>Total equity and liabilities</b>	million euros	<b>889.1</b>	<b>985.9</b>	<b>1,083.3</b>	<b>1,338.8</b>	<b>1,757.0</b>	<b>1,671.8</b>	<b>1,666.9</b>
<b>Balance sheet ratios</b>								
Equity ratio	%	59.6	60.6	60.5	51.5	44.4	50.4	54.2
Net debt	million euros	- 69.0	- 27.2	- 9.1	201.0	541.4	479.0	423.1
Leverage		n/a	n/a	n/a	2.2	3.5	2.6	2.0
Working capital	million euros	214.8	216.8	217.8	268.1	260.6	287.4	304.4
Working capital ratio	%	28.7	26.0	25.5	34.9	34.7	29.3	28.6
Debt to equity ratio		0.68	0.65	0.64	0.94	1.25	0.98	0.85
ROCE	%	18.2	20.2	14.7	8.2	13.4	7.9	9.6
<b>Dividend key figures</b>								
Dividend per share	euros	0.30	0.35	0.13	0.25	0.25	0.30	0.35 <sup>2</sup>
Pay-out ratio on earnings attributable to shareholders	%	23.7	22.9	11.0	34.2	17.5	31.2	27.6 <sup>2</sup>
Dividend yield based on year-end stock exchange price	%	1.1	1.5	0.5	1.0	0.7	1.2	1.2 <sup>2</sup>

<sup>1</sup> Continuing operations and discontinued operation

<sup>2</sup> Subject to approval by the annual general meeting