JENOPTIK

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Quarterly Statement of the Jenoptik Group

(unaudited)

January to September 2026

At a glance – Jenoptik Group

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %	01/07 - 30/09/2026	01/07 - 30/09/2025	Change in %
Order intake (in million euros)	**1,099.2**	**777.3**	**41.4**	**375.8**	**304.5**	**23.4**
Semiconductor & Advanced Manufacturing	562.9	297.6	89.1	212.5	108.6	95.7
Biophotonics	237.1	213.2	11.2	73.2	100.2	–26.9
Metrology & Production Solutions	159.5	158.8	0.5	47.8	58.9	–18.8
Smart Mobility Solutions	101.4	97.2	4.4	25.8	32.6	–20.7
Revenue (in million euros)	**803.8**	**753.2**	**6.7**	**300.6**	**254.8**	**18.0**
Semiconductor & Advanced Manufacturing	367.4	314.9	16.7	137.0	105.8	29.5
Biophotonics	180.1	182.1	–1.1	66.3	62.9	5.4
Metrology & Production Solutions	130.9	139.0	–5.8	51.2	47.0	9.0
Smart Mobility Solutions	105.6	94.4	11.8	37.3	32.7	13.9
EBITDA (in million euros)	**178.2**	**131.8**	**35.2**	**79.3**	**53.0**	**49.6**
Semiconductor & Advanced Manufacturing	126.6	78.2	61.9	52.1	30.3	72.1
Biophotonics	42.0	39.1	7.5	17.1	13.7	25.4
Metrology & Production Solutions	3.3	1.8	84.7	4.4	1.7	153.8
Smart Mobility Solutions	17.4	11.4	52.4	8.0	5.6	42.7
EBITDA margin (in %)	**22.2**	**17.5**		**26.4**	**20.8**	
Semiconductor & Advanced Manufacturing	33.9	24.1		37.3	27.8	
Biophotonics	23.2	21.3		25.6	21.5	
Metrology & Production Solutions	2.5	1.3		8.6	3.7	
Smart Mobility Solutions	16.4	12.1		21.5	17.1	
EBIT (in million euros)	**115.8**	**72.9**	**58.7**	**53.8**	**33.3**	**61.6**
EBIT margin (in %)	**14.4**	**9.7**		**17.9**	**13.1**	
Earnings after tax (in million euros)	**74.0**	**47.0**	**57.5**	**34.3**	**21.7**	**57.9**
Earnings per share (in euros)	**1.28**	**0.80**	**60.0**	**0.59**	**0.37**	**59.5**
Free cash flow (in million euros)	**114.6**	**84.6**	**35.5**	**67.5**	**41.4**	**63.0**
Capital expenditure (in million euros)	**31.9**	**58.3**	**–45.3**	**12.2**	**25.6**	**–52.6**

	30/09/2026	31/12/2025	30/09/2025
Order backlog (in million euros)	**903.2**	**590.8**	**658.9**
Semiconductor & Advanced Manufacturing	471.0	270.0	278.6
Biophotonics	206.1	145.4	167.6
Metrology & Production Solutions	137.0	104.4	127.2
Smart Mobility Solutions	62.8	63.0	65.0
Employees (full-time equivalent/FTE)	**4,001**	**4,068**	**4,152**
Semiconductor & Advanced Manufacturing	1,527	1,528	1,547
Biophotonics	540	555	583
Metrology & Production Solutions	966	1,018	1,031
Smart Mobility Solutions	538	527	530

The segment figures for revenue, order intake and order backlog relate only to transactions with external third parties; the EBITDA margin (ratio of EBITDA to revenue) includes external revenue and intra-group revenue between segments. Please note that there may be rounding differences in this report compared to the mathematically exact amounts (currency units, percentages).

Summary of Business Performance, January through September 2026

- Order intake and order backlog: Driven by noticeably higher demand and major orders, order intake in the first nine months of 2026 increased to 1,099.2 million euros (prior year: 777.3 million euros). The book-to-bill ratio came to 1.37 (prior year: 1.03). Order backlog grew to 903.2 million euros (31/12/2025: 590.8 million euros).

  See Earnings position – page 7

- Revenue growth achieved: Over the reporting period, revenue rose to 803.8 million euros, an increase of 6.7 percent on the prior year (prior year: 753.2 million euros).

  See Earnings position – page 5

- EBITDA increased: EBITDA rose by 35.2 percent to 178.2 million euros (prior year: 131.8 million euros). The EBITDA margin reached 22.2 percent (prior year: 17.5 percent).

  See Earnings position – page 6

- Balance sheet and financing structure remain very robust: The equity ratio was 59.0 percent (31/12/2025: 60.2 percent). As of September 30, 2026, net debt decreased further to 260.1 million euros (31/12/2025: 317.4 million euros).

  See Financial and asset position – page 9

- Revenue and earnings guidance: In light of positive developments, particularly in the semiconductor equipment business, the Executive Board now expects an EBITDA margin of approximately 22 percent (previously 20 to 21 percent / 2025: 18.4 percent). Revenue growth is still expected to be between 5 and 9 percent (2025: 1,046.0 million euros).

  See Forecast Report – page 12

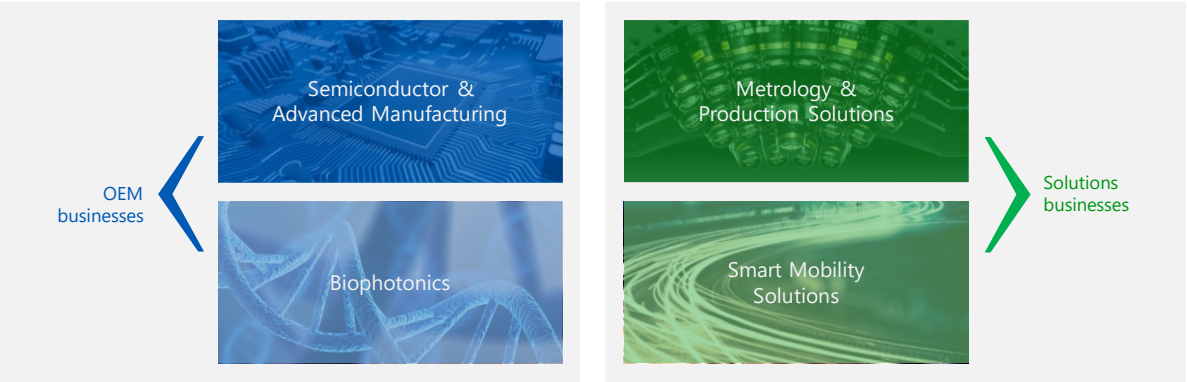
Business and Framework Conditions

Group structure and business activity

Jenoptik is a globally operating technology group that focuses with its range of products and services on the photonics market. Our core markets include semiconductor technology, medical technology, metrology, and traffic technology.

The Group is organized into four Strategic Business Units (SBUs).

Organizational structure



Earnings, Financial, and Asset Position

The tables in the report on the first nine months of 2026, which show a breakdown of the key indicators by segment, include the Corporate Center (in particular Group functions and shared services), the non-reportable Prodomax segment, and consolidation effects under "Other." Jenoptik has the following reportable segments: the Strategic Business Units (SBU) Semiconductor & Advanced Manufacturing, Biophotonics, Metrology & Production Solutions, and Smart Mobility Solutions.

Revenue, order intake, and order backlog figures by segment all concern business with external parties only. The EBITDA margin (ratio of EBITDA to revenue) includes both external revenue and cross-segment intra-group revenue.

Earnings position

The Jenoptik Group generated **revenue** of 803.8 million euros in the first nine months of 2026, an increase of 6.7 percent compared with the prior-year period (prior year: 753.2 million euros). Third-quarter revenue rose by 18.0 percent compared with the same quarter of the prior year, with all SBUs contributing to this growth.

The SBU Semiconductor & Advanced Manufacturing reported revenue of 367.4 million euros in the reporting period, an increase of 16.7 percent (prior year: 314.9 million euros). This was driven primarily by stronger business with customers in both the lithography and inspection segments of the semiconductor equipment industry. During the reporting period, the SBU Biophotonics generated significantly higher revenue from its defense business. As expected, however, revenue from the medical technology business did not reach the strong level recorded in the prior year. As a result, revenue in the SBU Biophotonics decreased slightly by 1.1 percent to 180.1 million euros (prior year: 182.1 million euros). Although the SBU Metrology & Production Solutions generated more revenue in the third quarter than in either of the preceding two quarters, revenue for the first nine months declined across all business areas compared with the prior year, to 130.9 million euros (prior year: 139.0 million euros), partly due to the persistently challenging market environment in the automotive industry. The SBU Smart Mobility Solutions increased its revenue by 11.8 percent to 105.6 million euros (prior year: 94.4 million euros), driven by strong business performance in nearly all regions.

Revenue (in million euros)

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %
Total	**803.8**	**753.2**	**6.7**
Semiconductor & Advanced Manufacturing	367.4	314.9	16.7
Biophotonics	180.1	182.1	–1.1
Metrology & Production Solutions	130.9	139.0	–5.8
Smart Mobility Solutions	105.6	94.4	11.8
Other	19.8	22.8	–13.2

From January through September 2026, Jenoptik boosted its revenue year-on-year in the Americas and Europe (excluding Germany), primarily due to higher contributions from the SBU Semiconductor & Advanced Manufacturing. Revenue in Germany and the Asia/Pacific region did not reach prior-year levels. At 78.1 percent, the share of revenue generated abroad was up on the prior-year figure of 74.7 percent.

The **cost of sales** amounted to 505.2 million euros in the first nine months, down 1.5 percent from 512.9 million euros in the prior-year period, due in part to lower material costs resulting from changes in the product mix. Driven in particular by the significantly higher contribution from the SBU Semiconductor & Advanced Manufacturing, gross profit increased significantly to 298.6 million euros, compared with 240.3 million euros in the prior-year period. The gross margin accordingly improved to 37.2 percent (prior year: 31.9 percent).

Functional costs rose by 4.0 percent to 175.7 million euros in total during the reporting period (prior year: 168.9 million euros).

Over the reporting period, **research and development expenses** increased to 50.1 million euros (prior year: 45.4 million euros). Development expenses on behalf of customers posted in cost of sales amounted to 30.3 million euros, down from the very high prior-year level of 32.8 million euros. **R+D output** came to 85.0 million euros, only slightly above the prior-year figure of 84.0 million euros. As a percentage of revenue, it accounted for 10.6 percent (prior year: 11.2 percent).

Development output (in million euros)

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %
R+D output	**85.0**	**84.0**	**1.2**
Research and development expenses	50.1	45.4	10.3
Capitalized development costs	4.5	5.7	–20.7
Developments on behalf of customers	30.3	32.8	–7.6

Selling expenses declined to 72.8 million euros in the reporting period (prior year: 74.7 million euros), partly reflecting lower amortization on intangible assets arising from acquisitions in prior years (PPA effects). Accordingly, the selling expenses ratio decreased to 9.1 percent (prior year: 9.9 percent).

Despite continued strict cost discipline, **administrative expenses** increased to 52.8 million euros (prior year: 48.7 million euros), due in part to higher expenses for share-based remuneration. In relation to revenue, the administrative expenses ratio was 6.6 percent (prior year: 6.5 percent).

Overall, **other operating income and expenses** came to –7.1 million euros (prior year: 1.6 million euros). Other operating expenses included an impairment in the mid-single digit million euro range on property, plant, and equipment and intangible assets due to persistently challenging conditions in the automotive market.

The Group's **EBITDA** improved to 178.2 million euros in the first nine months of 2026, representing a year-on-year increase of 35.2 percent (prior year: 131.8 million euros). In the third quarter, EBITDA rose by 49.6 percent year-on-year to 79.3 million euros (prior year: 53.0 million euros). In addition to revenue growth, changes in the product mix and the cost-reduction measures implemented in 2025 had a positive impact on EBITDA over the reporting period as a whole. The Group's **EBITDA margin** improved to 22.2 percent (prior year: 17.5 percent).

In the SBU Semiconductor & Advanced Manufacturing, higher capacity utilization and a very favorable product mix, particularly in the third quarter, also contributed to a 61.9 percent increase in EBITDA over the reporting period. By contrast, the prior-year period had included costs associated with the relocation to the new site in Dresden. Despite slightly lower revenue, the SBU Biophotonics increased EBITDA by 7.5 percent compared with the prior-year period, resulting in a further improvement in its EBITDA margin, driven primarily by the defense business. The SBU Smart Mobility Solutions recorded a substantial year-on-year growth in EBITDA, reflecting its positive revenue performance. EBITDA at the SBU Metrology & Production Solutions surpassed the prior-year level in spite of lower revenue. EBITDA in the "Other" segment (including Prodomax) declined, due in part to project-related costs at the Corporate Center and the above-mentioned expenses for share-based remuneration.

EBITDA (in million euros)

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %
Total	**178.2**	**131.8**	**35.2**
Semiconductor & Advanced Manufacturing	126.6	78.2	61.9
Biophotonics	42.0	39.1	7.5
Metrology & Production Solutions	3.3	1.8	84.7
Smart Mobility Solutions	17.4	11.4	52.4
Other	–11.2	1.3	n/a

EBITDA margin (in %)

	01/01 - 30/09/2026	01/01 - 30/09/2025
Total	**22.2**	**17.5**
Semiconductor & Advanced Manufacturing	33.9	24.1
Biophotonics	23.2	21.3
Metrology & Production Solutions	2.5	1.3
Smart Mobility Solutions	16.4	12.1

These developments were also reflected in income from operations (**EBIT**), which at 115.8 million euros in the first nine months of 2026 was also significantly up on the prior-year figure of 72.9 million euros. The corresponding EBIT margin improved to 14.4 percent (prior year: 9.7 percent).

Over the reporting period, the **financial result** amounted to –9.6 million euros (prior year: –11.0 million euros). The change was primarily attributable to an improved net balance of currency gains and losses arising from group financing activities compared with the prior year.

Over the reporting period, Jenoptik achieved markedly higher **earnings before tax** of 106.1 million euros (prior year: 61.9 million euros). Income taxes amounted to –31.1 million euros (prior year: –17.5 million euros). The tax rate was 29.3 percent (prior year: 28.3 percent).

Earnings after tax from continuing operations came to 75.0 million euros in the reporting period (prior year: 44.4 million euros). Earnings after tax from discontinued operation included an expense of 1.1 million euros (prior year: income of 2.6 million euros) relating to obligations retained for economic reasons following the disposal of the former VINCORION segment.

Group earnings after tax increased to 74.0 million euros (prior year: 47.0 million euros). Group **earnings per share** accordingly came to 1.28 euros (prior year: 0.80 euros).

Order position

In the first nine months of 2026, Jenoptik posted an **order intake** of 1,099.2 million euros, a significant increase of 41.4 percent compared with 777.3 million euros in the prior-year period. The order intake in the third quarter amounted to 375.8 million euros (prior year: 304.5 million euros). The Group's book-to-bill ratio came to 1.37 in the reporting period (prior year: 1.03).

The SBU Semiconductor & Advanced Manufacturing received approximately 90 percent more new orders during the reporting period (including a major order in the first quarter) than in the prior-year period. Demand in the semiconductor equipment business was very strong in both the lithography and inspection segments. Higher order volume in the medical technology & life sciences business led to an increase in order intake in the SBU Biophotonics in the first nine months of 2026 compared with the prior year (including a major multi-year medical technology order valued in the low double-digit million euro range in the second quarter). The SBU Metrology & Production Solutions reported a slight increase in order intake of 0.5 percent. Smart Mobility Solutions also received more new orders, including in North America, bringing the order intake above the prior-year level.

The Group's **order backlog** increased by 52.9 percent to 903.2 million euros (31/12/2025: 590.8 million euros). Between 30 and 35 percent of the order backlog (prior year: between 35 and 40 percent) is expected to be converted into revenue during the current fiscal year.

Order intake (in million euros)

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %
Total	**1,099.2**	**777.3**	**41.4**
Semiconductor & Advanced Manufacturing	562.9	297.6	89.1
Biophotonics	237.1	213.2	11.2
Metrology & Production Solutions	159.5	158.8	0.5
Smart Mobility Solutions	101.4	97.2	4.4
Other	38.3	10.5	263.8

Order backlog (in million euros)

	30/09/2026	31/12/2025	Change in %
Total	**903.2**	**590.8**	**52.9**
Semiconductor & Advanced Manufacturing	471.0	270.0	74.4
Biophotonics	206.1	145.4	41.7
Metrology & Production Solutions	137.0	104.4	31.2
Smart Mobility Solutions	62.8	63.0	–0.2
Other	26.3	7.9	231.9

Employees

The number of Jenoptik **employees** (headcount, including trainees and temporary staff) decreased to 4,375 as of September 30, 2026 (31/12/2025: 4,453 employees). At the reporting date, 1,616 people were employed at the foreign locations (31/12/2025: 1,602 employees). The number of full-time equivalent (FTE) employees was 4,001 at the end of September 2026 (31/12/2025: 4,068 employees).

As of September 30, 2026, Jenoptik employed 188 trainees (31/12/2025: 201 trainees / 30/09/2025: 198 trainees).

Employees (full-time equivalent/FTE)

	30/09/2026	31/12/2025	Change in %
Total	**4,001**	**4,068**	**–1.6**
Semiconductor & Advanced Manufacturing	1,527	1,528	0.0
Biophotonics	540	555	–2.7
Metrology & Production Solutions	966	1,018	–5.1
Smart Mobility Solutions	538	527	2.1
Other	430	440	–2.3

Financial position

In the first nine months of 2026, the Jenoptik Group continued to maintain a very solid balance sheet structure and an ample supply of liquidity.

Despite the dividend payment in the second quarter, **net debt** declined further to 260.1 million euros as of September 30, 2026 (31/12/2025: 317.4 million euros). At the end of the first nine months, the Group also had approximately 370 million euros in unused credit facilities as a result of lower utilization of its syndicated loan following the issue of new debenture bonds. Leverage, net debt in relation to EBITDA, declined to 1.1x (31/12/2025: 1.6x). The Group thus continues to have ample financial flexibility to support its planned growth.

Cash flows from operating activities reached 127.5 million euros in the first nine months of 2026 (prior year: 117.0 million euros), driven by higher earnings before tax. The main negative factor was an increase (prior year: decrease) in working capital in response to stronger demand.

At the end of September 2026, **cash flows from investing activities** came to –31.9 million euros (prior year: –53.4 million euros). The decrease compared with the prior year was primarily attributable to the significantly lower planned capital expenditure for property, plant, and equipment.

The **free cash flow** is calculated on the basis of the cash flows from operating activities before income tax payments less the inflows and outflows of funds for intangible assets and property, plant, and equipment. Higher cash flows from operating activities before taxes compared to the prior-year period, combined with lower cash outflows for operating investment activities, resulted in a significant increase in free cash flow to 114.6 million euros (prior year: 84.6 million euros). The **cash conversion rate**, the ratio of free cash flow to EBITDA**,** was 64.3 percent during the first nine months of 2026, virtually unchanged from the prior-year figure of 64.2 percent.

Cash flows from financing activities came to –11.8 million euros in the reporting period (prior year: –92.2 million euros) and were primarily influenced by changes borrowings (see sections on non-current and current liabilities in "Asset position").

Asset position

During the reporting period, Jenoptik invested 31.9 million euros in intangible assets and property, plant, and equipment (including 2.5 million euros related to leases). The prior-year figure of 58.3 million euros (including 22.0 million euros related to leases) still included part of the investment in the new factory in Dresden. At 27.0 million euros, property, plant, and equipment accounted for the largest share of **capital expenditure** during the reporting period (prior year: 52.2 million euros), including investments in technical equipment and machinery. Capital expenditure for intangible assets of 4.9 million euros was down on the prior-year figure of 6.1 million euros. **Depreciation and amortization** totaled 55.0 million euros (prior year: 58.1 million euros).

Capital expenditure – intangible assets and property, plant, and equipment (in million euros)

	01/01 - 30/09/2026	01/01 - 30/09/2025	Change in %
Total	**31.9**	**58.3**	**–45.3**
Semiconductor & Advanced Manufacturing	9.6	26.0	–63.1
Biophotonics	8.4	5.1	66.4
Metrology & Production Solutions	2.6	5.1	–49.6
Smart Mobility Solutions	9.9	19.4	–48.9
Other	1.4	2.7	–48.1

At 1,788.7 million euros as of September 30, 2026, the **total assets** of the Jenoptik Group were up on the 2025 year-end figure of 1,676.5 million euros.

Non-current assets changed only marginally compared with year-end 2025 and totaled 1,085.3 million euros (31/12/2025: 1,122.6 million euros). The decline was primarily attributable to reductions in property, plant, and equipment and intangible assets resulting from depreciation and amortization and the aforementioned impairment charge (see other operating expenses).

Current assets increased from 553.9 million euros at the end of December 2025 to 703.4 million euros as of September 30, 2026. This was mainly attributable to an increase in inventories to 293.6 million euros (31/12/2025: 236.6 million euros). The inventory build-up reflected preparations for the anticipated growth in response to significantly stronger demand. Cash and cash equivalents increased significantly to 167.9 million euros (31/12/2025: 81.7 million euros).

As of September 30, 2026, **working capital** amounted to 341.2 million euros, above the level at year-end 2025 (31/12/2025: 304.6 million euros / 30/09/2025: 319.8 million euros), primarily due to the aforementioned increase in inventories. The working capital ratio, that of working capital to revenue based on the last twelve months, was 31.1 percent (31/12/2025: 29.1 percent / 30/09/2025: 30.3 percent).

Equity increased to 1,055.8 million euros as of September 30, 2026 (31/12/2025: 1,009.6 million euros). This was primarily attributable to positive net profit for the period, while the dividend paid to shareholders of JENOPTIK AG in June had an offsetting effect. The **equity ratio** was 59.0 percent (31/12/2025: 60.2 percent).

In April 2026, JENOPTIK AG successfully placed new debenture bonds with a total volume of approximately 150 million euros on the capital market. The debenture bonds comprise several tranches with maturities evenly distributed across four, six, and eight years. Investors from Germany and abroad were offered both variable and fixed interest rate options. The issue of these debenture bonds increased **non-current liabilities** to 455.9 million euros (31/12/2025: 320.8 million euros).

The repayment of the maturing tranche of the existing debenture bond reduced current financial debt. This was the main reason for the decline in **current liabilities** to 276.9 million euros (31/12/2025: 346.2 million euros).

Risk and Opportunity Report

Within the framework of the reporting on risk and opportunity management, we refer to the details on pages 65ff. of the Annual Report 2025. The assessment presented there remained largely unchanged in the third quarter of 2026. Developments during the reporting period are outlined below.

New development in the third quarter of 2026: Near and Middle East

The situation in the Near and Middle East remained volatile in the third quarter of 2026, resulting in delivery delays for individual orders in the region. These orders account for only a small proportion of total revenue and, based on our current assessment, do not pose a material risk to Jenoptik. We continue to monitor developments.

Ongoing material risks

The geopolitical and trade policy risks outlined in the 2025 Annual Report remain unchanged. There continues to be a risk that geopolitical conflicts and tensions could disrupt international supply chains and extend lead times for necessary primary products. Rising costs for international freight transportation and fossil fuels are also increasing internal production costs, with the extent and duration depending on the further development of these conflicts. The company continuously monitors the impact on both customers and suppliers.

The risk of further escalating tensions between China on the one hand and the US and Taiwan on the other remains. Given Taiwan's dominant position in critical manufacturing stages, any escalation would be expected to cause significant disruption to the global semiconductor market, potentially delaying order fulfillment throughout the equipment and optics supply chain. In addition, evolving tariff and export policies in the US are increasing global uncertainty and could lead to more cautious investment and consumer spending.

Overcapacity among chip manufacturers could also lead to temporary adjustments in the timing of orders placed with Jenoptik as a supplier. At the same time, the US continues to restrict exports of the most advanced semiconductor manufacturing equipment to China in order to control access to key technologies critical to maintaining technological leadership.

Over the medium to long term, we continue to expect positive momentum from the accelerated expansion of semiconductor manufacturing capacity worldwide. This investment cycle is being driven by AI data centers, high-performance computing, and efforts to achieve technological sovereignty, supporting demand for equipment technology, particularly high-precision lithography optics.

General statement

The risks outlined above could adversely affect the Group's asset, financial, and earnings positions. At present, no risks have been identified that, individually or in combination, could threaten the continued existence of the Jenoptik Group.

Forecast Report

Future development of business

The Jenoptik Group remains committed to pursuing its goal of securing profitable growth in the medium and long term. Key drivers include the Group's strong position in the core markets of semiconductor technology, medical technology, metrology, and traffic technology, as well as an increasingly optimized product mix and economies of scale.

The Jenoptik Group saw very strong demand in its OEM businesses during the first nine months of 2026, particularly in the semiconductor equipment industry. Based on the very strong order intake and order backlog, the Executive Board continues to expect **revenue growth** of between 5 and 9 percent in the current fiscal year compared with the prior year (2025: 1,046.0 million euros).

In view of a significantly improved product mix, the Executive Board now expects an **EBITDA margin** of approximately 22 percent for fiscal year 2026 as a whole (previously: 20 to 21 percent / 2025: 18.4 percent).

Following a noticeable decline in the first nine months of 2026, the Executive Board now expects **capital expenditure** for the full year to be significantly below the prior-year level of 77.4 million euros (previously: a slight decline). The company nevertheless remains committed to substantially expanding its optics production capacity, particularly at the Jena site.

This forecast is subject to the general assumption that political and economic conditions will not deteriorate. This includes, in particular, economic trends, tariffs and their potential impact on both direct customer demand and global economic growth, regulatory developments at the European level, as well as other macro-political developments in the Group's sales markets and military conflicts and wars. Potential portfolio changes are not considered in this forecast.

All statements on the future development of the business situation have been made on the basis of current information available at the time the report was prepared. A variety of known and unknown risks, uncertainties, and other factors (e.g., portfolio changes) may cause the actual results, the financial situation, the development, or the performance of the company to diverge significantly from the information provided here.

Jena, November 9, 2026

Consolidated Statement of Comprehensive Income

Consolidated Statement of Profit or Loss

in thousand euros	01/01 - 30/09/2026	01/01 - 30/09/2025	01/07 - 30/09/2026	01/07 - 30/09/2025
Continuing operations				
Revenue	803,774	753,202	300,602	254,811
Cost of sales	505,163	512,944	183,712	170,118
Gross profit	**298,612**	**240,258**	**116,891**	**84,694**
Research and development expenses	50,105	45,433	16,746	14,404
Selling expenses	72,771	74,742	23,073	23,736
General administrative expenses	52,825	48,716	16,022	15,198
Other operating income	11,261	15,410	4,096	4,937
Other operating expenses	18,409	13,834	11,324	2,983
EBIT	**115,762**	**72,943**	**53,822**	**33,310**
Financial income	5,374	8,775	1,658	264
Financial expenses	14,992	19,816	5,226	3,539
Financial result	**–9,618**	**–11,041**	**–3,568**	**–3,275**
Earnings before tax from continuing operations	**106,144**	**61,902**	**50,254**	**30,035**
Income taxes	–31,108	–17,503	–14,922	–8,333
Earnings after tax from continuing operations	**75,036**	**44,398**	**35,332**	**21,702**
Discontinued operation				
Earnings after tax from discontinued operation	**–1,065**	**2,572**	**–1,065**	**–5**
Group				
Earnings after tax	**73,971**	**46,970**	**34,267**	**21,697**
Results from non-controlling interests	582	1,460	422	411
Earnings attributable to shareholders	73,389	45,510	33,845	21,286
Earnings per share in euros (undiluted = diluted)	**1.28**	**0.80**	**0.59**	**0.37**
Earnings per share from continuing operations in euros (undiluted = diluted)	**1.30**	**0.75**	**0.61**	**0.37**

Consolidated Statement of Comprehensive Income

in thousand euros	01/01 - 30/09/2026	01/01 - 30/09/2025	01/07 - 30/09/2026	01/07 - 30/09/2025
Earnings after tax	**73,971**	**46,970**	**34,267**	**21,697**
Items that will never be reclassified to profit or loss	**489**	**2,762**	**182**	**181**
Actuarial gains/losses from the valuation of pensions and similar obligations	489	2,762	182	181
thereof: income taxes	–118	–416	–58	–42
Items that are or may be reclassified to profit or loss	**–1,789**	**–12,481**	**–5,977**	**–4,565**
Cash flow hedges	–3,180	5,149	141	–1,790
thereof: income taxes	745	–1,990	–316	506
Foreign currency exchange difference	1,390	–17,630	–6,119	–2,775
thereof: income taxes	–152	1,598	200	23
Total other comprehensive income	**–1,300**	**–9,719**	**–5,796**	**–4,384**
Total comprehensive income	**72,671**	**37,251**	**28,471**	**17,313**
Thereof attributable to:				
Non-controlling interests	916	896	597	344
Shareholders	71,755	36,355	27,874	16,969

Consolidated Statement of Financial Position

Assets in thousand euros	30/09/2026	31/12/2025
Non-current assets	**1,085,301**	**1,122,620**
Intangible assets and goodwill	658,365	670,421
Property, plant and equipment	407,603	426,196
Other non-current assets	7,469	6,301
Deferred tax assets	11,864	19,701
Current assets	**703,384**	**553,920**
Inventories	293,596	236,607
Current trade receivables	131,563	128,320
Contract assets	82,494	83,997
Other current financial assets	5,360	6,803
Other current non-financial assets	22,432	16,478
Cash and cash equivalents	167,938	81,716
Total assets	**1,788,684**	**1,676,540**

Equity and liabilities in thousand euros	30/09/2026	31/12/2025
Equity	**1,055,846**	**1,009,559**
Share capital	148,819	148,819
Capital reserve	194,286	194,286
Other reserves	708,677	659,817
Non-controlling interests	4,064	6,637
Non-current liabilities	**455,910**	**320,763**
Pension obligations	3,926	4,308
Other non-current provisions	18,226	13,737
Non-current financial debt	407,321	274,027
Other non-current liabilities	1,444	1,240
Deferred tax liabilities	24,994	27,451
Current liabilities	**276,929**	**346,217**
Income tax liabilities	11,318	7,756
Other current provisions	33,535	30,289
Current financial debt	22,615	127,177
Current trade payables	101,944	91,527
Contract liabilities	64,467	52,819
Other current financial liabilities	14,223	6,642
Other current non-financial liabilities	28,829	30,007
Total equity and liabilities	**1,788,684**	**1,676,540**

Consolidated Statement of Cash Flows

in thousand euros	01/01 - 30/09/2026	01/01 - 30/09/2025
Earnings before tax from continuing operations	**106,144**	**61,902**
Earnings before tax from discontinued operation	**–1,065**	**2,572**
Earnings before tax	**105,079**	**64,474**
Financial income and expenses	9,618	11,041
Depreciation and amortization, impairment losses and reversals of impairment losses from non-current assets	62,400	58,860
Other non-cash income/expenses	1,342	–1,625
Dividends received	44	100
Change in provisions	6,362	–3,253
Change in working capital	–32,665	7,860
Change in other assets and liabilities	–5,130	2,222
Cash flows from operating activities before income tax payments	**147,050**	**139,680**
Income tax payments	–19,554	–22,721
Cash flows from operating activities	**127,496**	**116,959**
Capital expenditure for intangible assets	–5,035	–6,127
Proceeds from sale of property, plant and equipment	524	694
Capital expenditure for property, plant and equipment	–27,923	–49,634
Sale of subsidiaries and other business units, net of cash disposed of	719	2,875
Acquisition of consolidated entities net of cash acquired	–1,955	0
Proceeds from leases and other financial investments	654	94
Capital expenditure for other financial investments	0	–1,882
Interest and similar income received	1,093	565
Cash flows from investing activities	**–31,923**	**–53,415**
Dividend to shareholders of the parent company	–22,895	–21,750
Dividend to non-controlling interests	–3,507	–335
Proceeds from loans	228,232	39,863
Repayments of loans	–189,780	–95,147
Payments for leases	–12,083	–12,060
Change in group financing	88	10,167
Interest and similar expenses paid	–11,857	–12,897
Cash flows from financing activities	**–11,802**	**–92,159**
Cash-effective change in cash and cash equivalents	**83,771**	**–28,616**
Change in cash and cash equivalents from foreign currency effects	2,689	–5,334
Change of loss allowance and consolidation-related changes in cash and cash equivalents	–238	96
Cash and cash equivalents at the beginning of the period	81,716	84,897
Cash and cash equivalents at the end of the period	**167,938**	**51,044**

Dates

February 11, 2027

Publication of the preliminary results for the fiscal year 2026

March 24, 2027

Publication of the annual and consolidated financial statements for the fiscal year 2026

Contact

Investor Relations & Sustainability

Phone +49 3641 65-2156
E-mail ir@jenoptik.com

www.jenoptik.com
www.linkedin.com/company/jenoptik
www.instagram.com/jenoptik_group

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