

MORE LIGHT

Our Vision – Brighter Futures with the Power of Light.

Investor Relations Presentation | May/June 2026

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This presentation can contain forward-looking statements that are based on current expectations and certain assumptions of the management of the Jenoptik Group. A variety of known and unknown risks, uncertainties and other factors can cause the actual results, the financial situation, the development or the performance of the company to be materially different from the announced forward-looking statements. Such factors can be, among others, geopolitical conflicts, pandemic diseases, changes in currency exchange rates and interest rates, energy supply, the introduction of competing products or the change of the business strategy. The company does not assume any obligation to update such forward-looking statements in this document in the light of future developments.

Agenda

01 Company overview

02 Divisional set-up

03 Results Q1/2026 and outlook

04 Appendix

Jenoptik at a glance – a leading globally operating photonics group

1991	Year of foundation
> 80	Represented in countries
~4,500	Employees worldwide
~2.05bn ¹	Market capitalization in euros
Fiscal year 2025	
~1.05 bn	Revenue in euros
18.4	EBITDA margin in %

¹ as of 8.5.2026

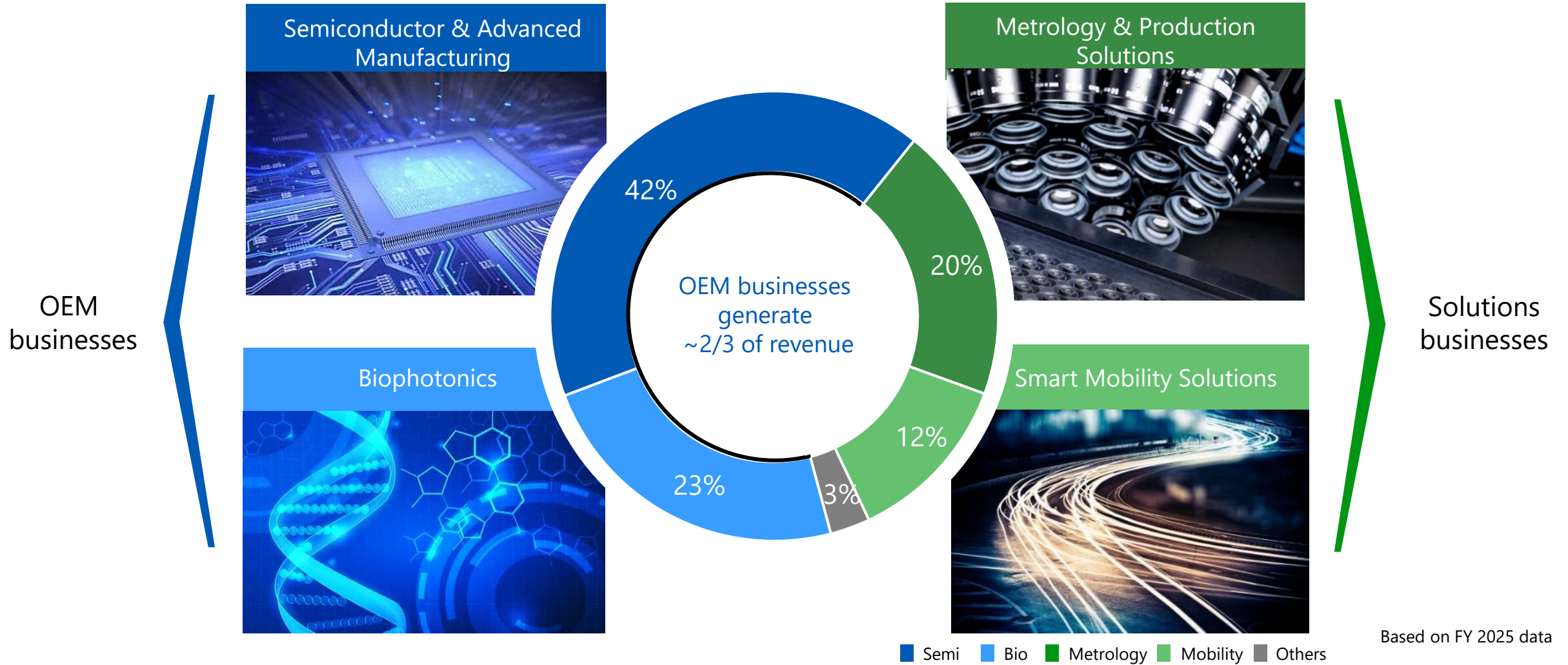


- ### Focus on four growth areas
- Semiconductor technology
 - Medical technology
 - Metrology
 - Smart Mobility

Addressing multiple mega-trends with our strong photonics expertise

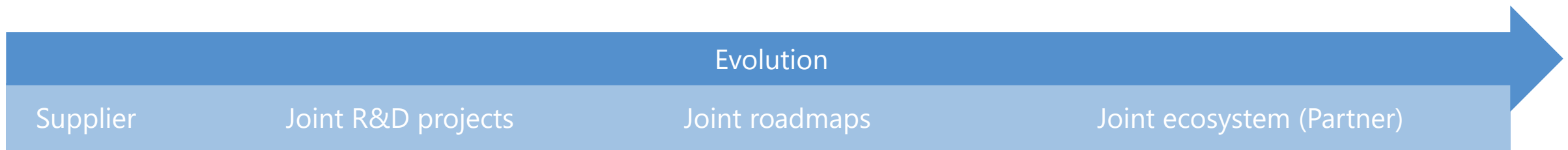
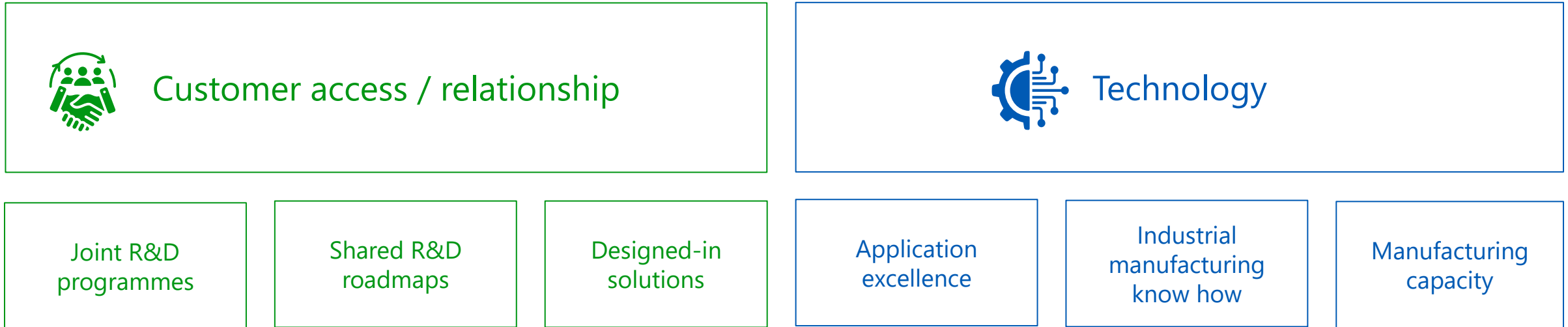


Clear focus on attractive markets



Based on FY 2025 data

Strong value proposition: Leading photonics expertise combined with strong customer relationships



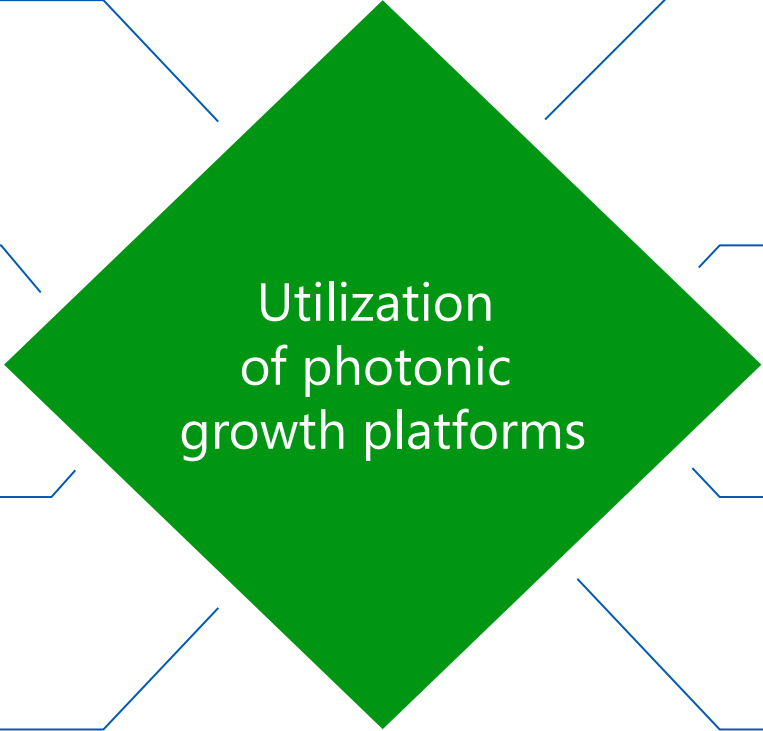
Portfolio has been aligned to future markets of photonics; focus on organic growth

Priorities

Organic growth

Operational excellence

Innovation



Utilization
of photonic
growth platforms

Initiatives

- Increased customer focus
- Investment in new application areas and regions
- Reorganization
 - Allocation of production units
 - Stronger standardization
- Continuous investment in development (e.g. micro-optics, optics, automation)

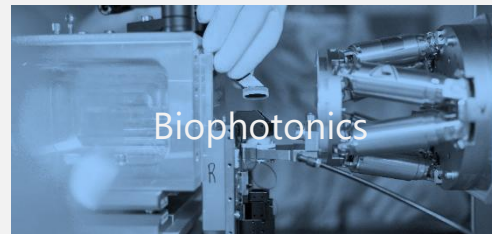
Streamlined organizational structure implemented to enhance customer focus and efficiency

Jenoptik has become more simple

- Matrix structure largely removed in 2024
- Full allocation of plants to individual Strategic Business Units



Stronger customer focus, more efficiency clearer responsibilities



OEM businesses



Solution businesses

Robust track record of profitable growth

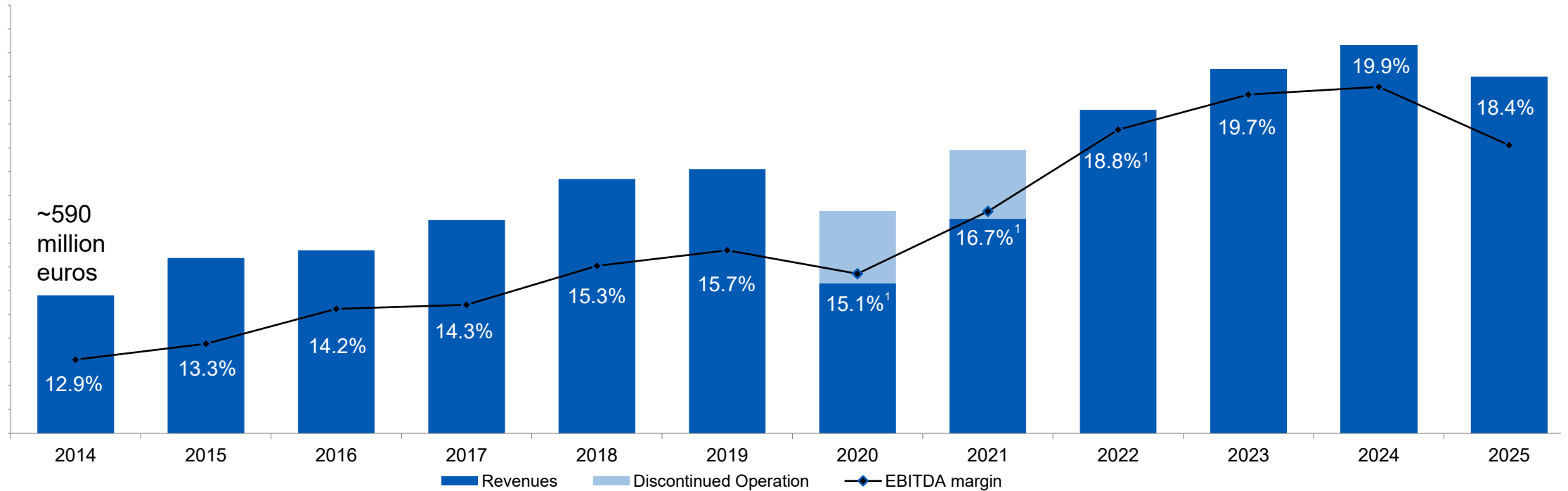
2014 – 2025

Revenue CAGR >5%

EBITDA margin increased >5 percentage points

Main driver to margin expansion

- Product mix effects
- Operating leverage



¹) EBITDA margin of continuing operations; for 2021 excluding one-off items

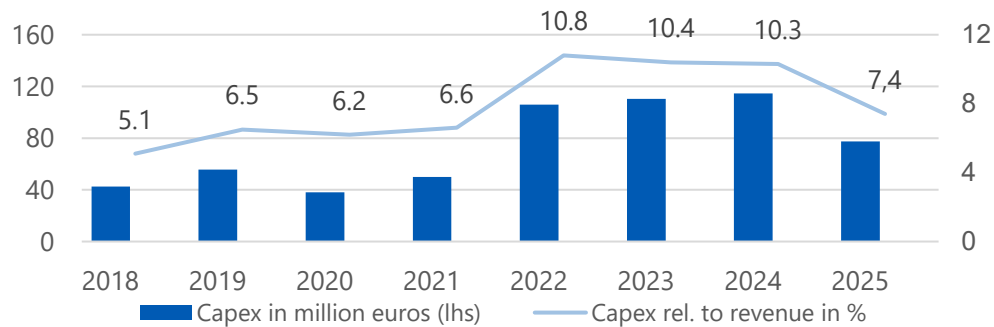
Substantial investments to support organic growth

Significant investments into production capacities

- Doubling production with new micro-optics cleanroom fab (LEED certified) in Dresden; production started in early 2025
- New biophotonics production site in Berlin inaugurated in June 2023; capacity significantly expanded
- Continuous investment into production equipment



Capex and capex ratio



Capex significantly declined in 2025

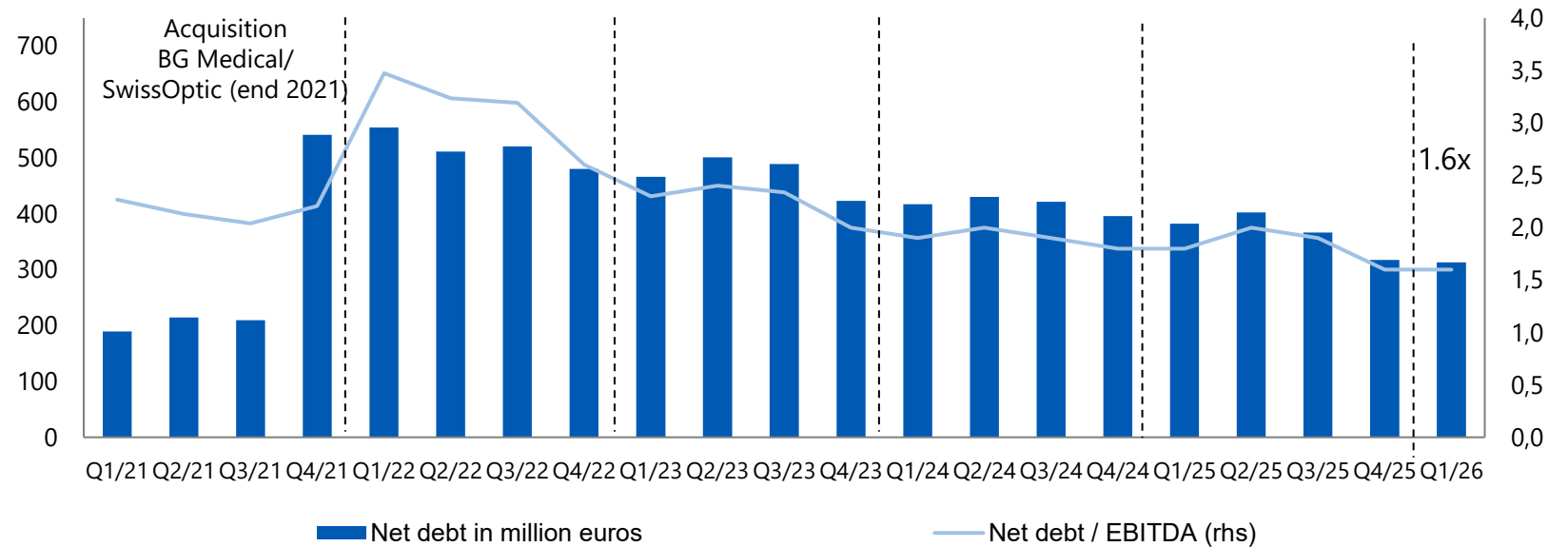


Robust key financial figures; net debt reflects recent acquisitions

Key financial ratios

Jenoptik Group	Q1/2026	FY 2025
Equity ratio in %	60.4	60.2
Net debt in million euros	313.0	317.4
Net debt / EBITDA	1.6x	1.6x

Net debt and net debt to EBITDA¹



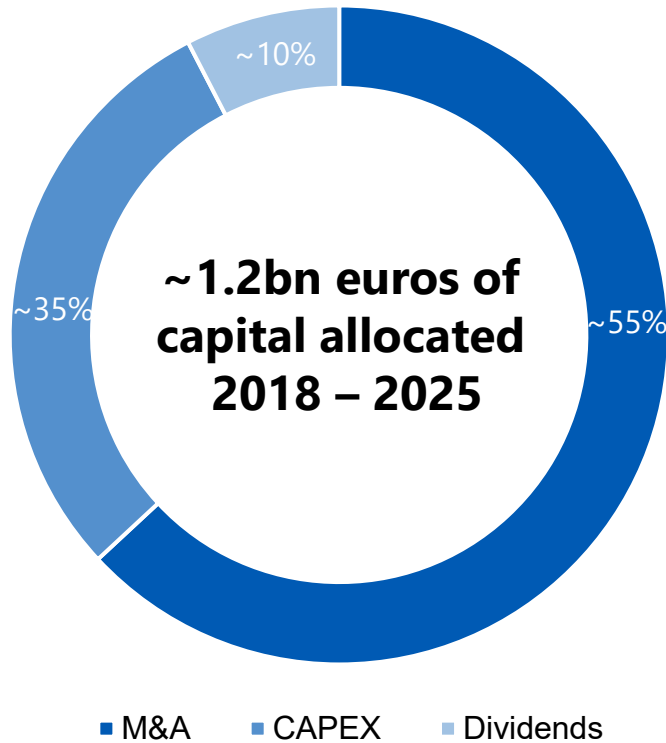
¹ FY 2022 EBITDA (LTM) of continuing operations

Financing

- Substantial financing capacities available based on undrawn credit facilities (~300 million euros at the end Q1/2026)

Capital allocation priorities in current strategy period focus on organic growth

Capital allocation
2018 – 2024



New capital allocation priorities



Investment into organic growth (Capex, R&D)



Return to shareholders




Bolt-on acquisitions

New sustainability targets 2030

ESG-Area	KPI	2025	Target 2025	Target 2030
Environment	Share of green electricity	96.8%	✓ > 90%	100%
	CO ₂ reduction	59.0%	✓ > 55%	70%
Social	Diversity rate	31.0%	33%	33%
	Engagement score	73%	✓ Better than global benchmark	Better than global benchmark
	Apprentice Rate	4.5%	✓ > 4%	> 4.5%
Governance/ others	CSR rate	64.0%	✓ 50%	New target being developed


Jenoptik's sustainability ratings



MSCI
ESG RATINGS **AA**

CCC B BB BBB A AA AAA

09/2025 AA Rating - Top 17 percent ranked in global Electronics Components Sector



BRONZE | Top 35%
ecovadis
Sustainability Rating
MAR 2025

03/2025 Bronze Status 2025
Top Performer (65/100)

Reach net zero (Scope 1+2) by 2035 at the latest



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Divisional set-up

Leaner organizational structure to increase customer focus and efficiency and more clearly assign responsibilities

Semiconductor & Advanced Manufacturing

- Optical and micro-optical modules & subsystems for the semiconductor equipment industry
- Information and communication technologies and other applications

Biophotonics

- Optical components for life science & medical technology industry
- Various industrial applications (incl. security and defense)

Metrology & Production Solutions

- Systems and service for inspection, metrology and production solutions for optical, electronics and automotive industries

Smart Mobility Solutions

- Camera systems and services for traffic surveillance, civil security and roads user charging

MORE customer focus / MORE direct business responsibility / MORE efficiency

Markets

Main characteristics

Market position

Financial profile

Semiconductor & Advanced Manufacturing

- Supplier to global manufacturers of wafer fab equipment for optical lithography and inspection
- Performance-critical, designed-in optical and micro-optical modules and subsystems
- Few key accounts / deep & long-term customer relationships
- Global R+D and manufacturing footprint
- Strategic supplier for high-end optical solutions, leveraging emerging technologies
- Unique technology portfolio; from nano-structured to classical optics
- Deep experience in semiconductor industry & markets



Revenue 2025:

EUR 434.4m
(–11.7% yoy)

EBITDA 2025:

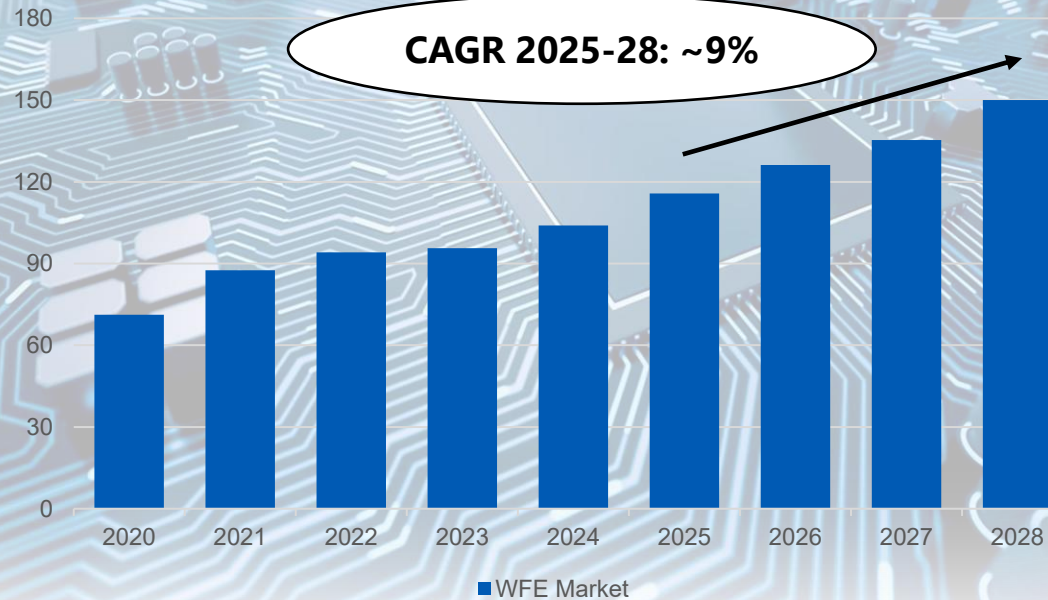
EUR 114.2m
Margin: 25.7%

Manufacturing footprint:

Jena (GER), Dresden (GER),
Heerbrugg (CH), Jupiter (US),
Wuhan (CN)



Semiconductor market expectations remain robust; Multiple drivers support mid-term equipment market growth

Wafer Fab Equipment Market¹
(billion USD)






1 SEMI.org

Main chip demand drivers:

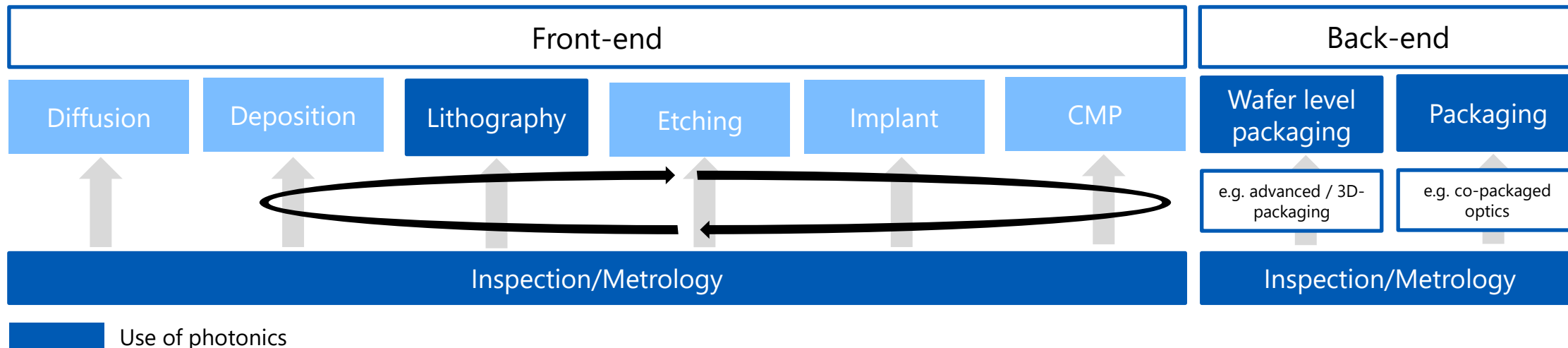
-  Digitalization
(AI & cloud infrastructure, 5G connectivity, edge computing)
-  Climate change & resource scarcity
(Electrification & smart mobility, energy transition)
-  Social and economic shifts
(Working remotely, automation, technological sovereignty)

Main capacity demand drivers:

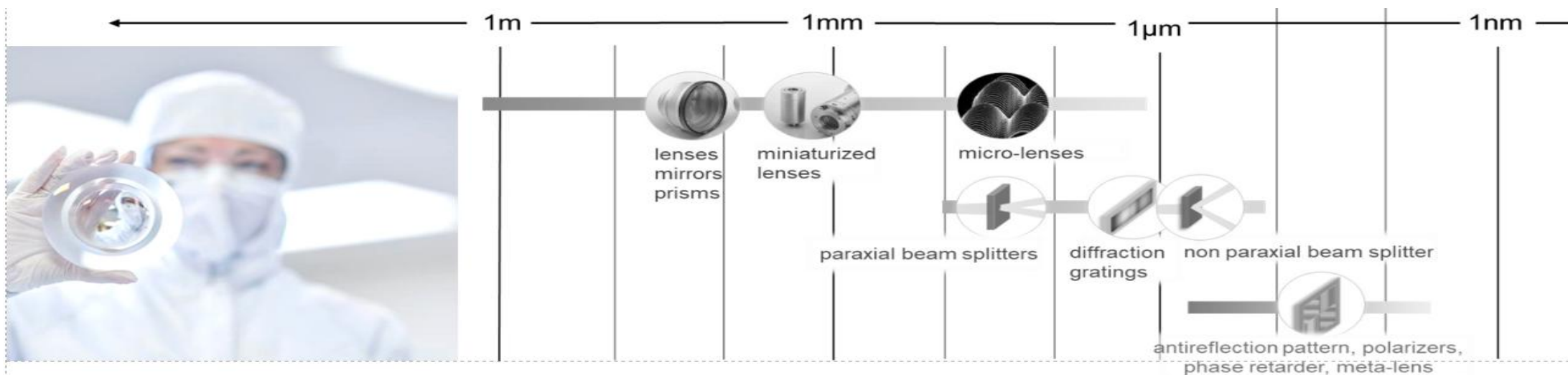
-  Chip production volume growth
-  Chip technology advancement
-  Technological sovereignty, energy transition

Chip manufacturing: photonics plays a critical role along the process

Main photonics applications



Jenoptik core technology portfolio



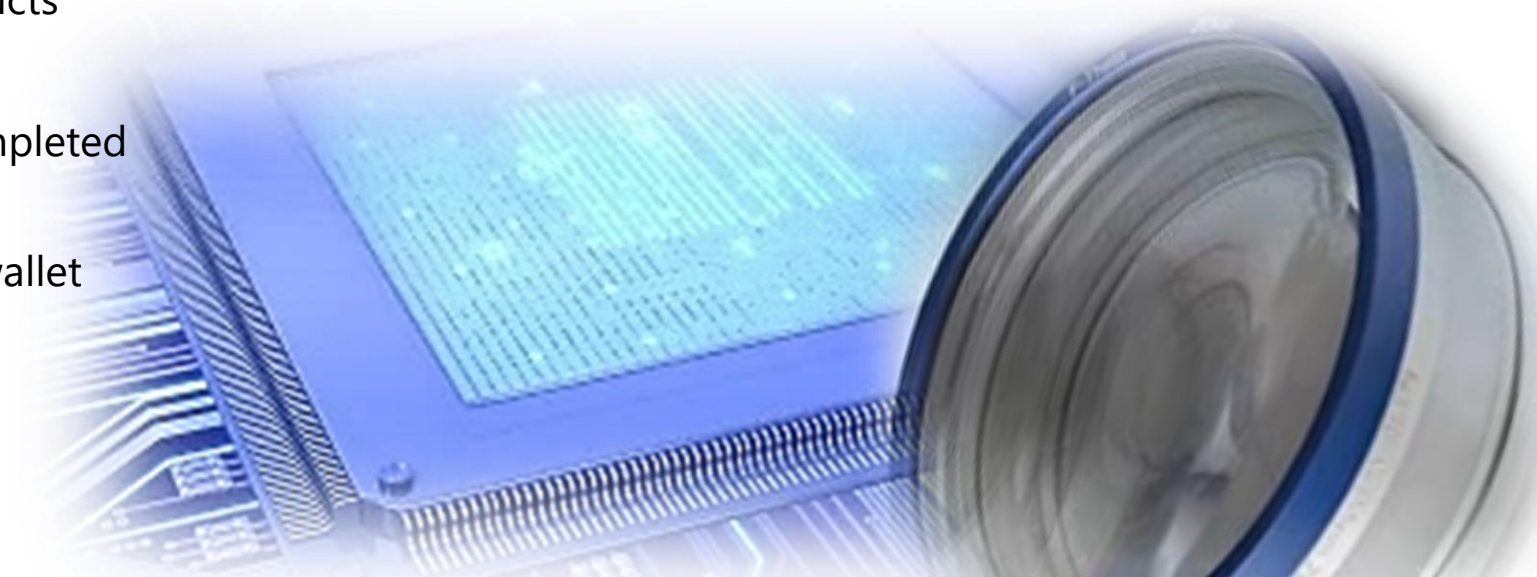
Jenoptik leverages its strong position in the global semi supply chain; revenues more than doubled since 2020 – CAGR (organic) >10%

Key business features:

-  Close customer relationships with leading OEM's
-  Broad technology portfolio & deep application know-how
-  Strong track record in supplying function-critical components & modules
-  Joint development and designed-in products
-  Significant capacity expansion largely completed
-  Target to continuously increase share of wallet

Main demand drivers:

- Chip fabrication capacity expansion
- New technologies both front and back end
- Growing installed base



New state-of-the-art fab in Dresden opened on time in Q1 2025

- Largest single investment in recent history (just under 100m euros)
 - Expanding production & research and development capacities for innovative micro-optics
 - Extremely demanding manufacturing environment (clean rooms meet the highest requirements for vibration-free operation and temperature stability)
- Well positioned to support mid-term demand for high-performance chips, e.g. for AI



Markets

Main characteristics

Market position

Financial profile

Biophotonics

- Supplier to global Medtech & Life Science OEM manufacturers
- Performance-critical, designed-in modules and sub-systems
- Key account approach / strong relationship to market leading customers
- Serves selective industrial applications (e.g., defense & security, automation)
- Strength in combining optics, illumination, detection and assembly know-how
- Strong position in certain applications, e.g., dentistry, ophthalmology, DNA-sequencing
- Develop growth opportunities in new fields, e.g., surgery

Revenue 2025:

EUR 245.4m
(+10.4% yoy)

EBITDA 2025:

EUR 52.2m
Margin: 21.1%

Manufacturing footprint:

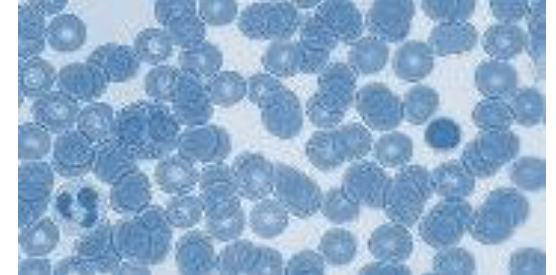
Jena (GER), Berlin (GER),
Triptis (GER), Heerbrugg (CH) Jupiter (US)



Biophotonics: main Medtech and Life Sciences applications and drivers

Our products portfolio enables diagnostics and therapy, e.g.

- imaging solutions for dentistry and (robotic) surgery
- disk lasers for ophthalmology
- readheads for DNA sequencing and fluorescence microscopy
- illumination and cameras for optical microscopy
- detectors for electron microscopy
- diode laser stacks for esthetics



Key market drivers

- Growing and aging population, better access to healthcare in developing countries
- New therapeutic approaches (e.g., personalized medicine / minimal invasive procedure), and digitization
- Overall average end-market growth in medtech and life science market expected at mid-single digit rate¹
- Changes in geopolitical situation

¹) Fortune Business Insights

Biophotonics: optical defense portfolio & position

Well established supplier of high-end optical defense products

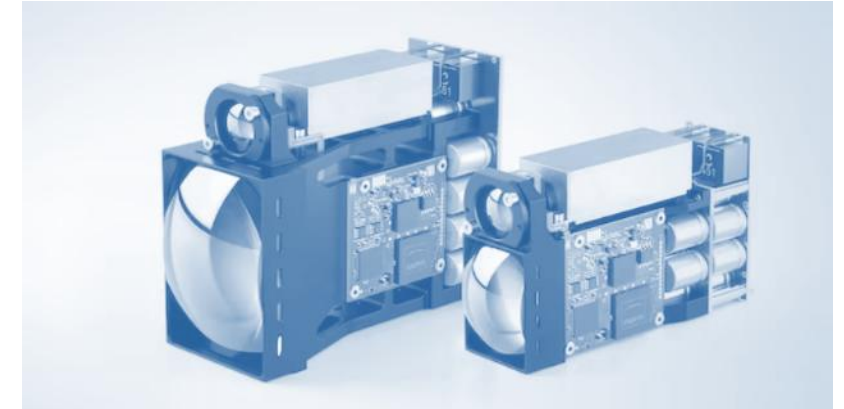
Our product portfolio supports defense and industrial applications by leveraging technological synergies, e.g.

- Laser rangefinders
- Thermal imaging (IR) cameras
- Light Emitting Diodes (LEDs)
- Infrared and polymer optics

Applications mainly relate to surveillance and targeting

- Land
- Air
- Naval

Well established global customer base





Markets

Main characteristics

Market position

Financial profile

Metrology & Production Solutions

- Supplier of high-end testing and production solutions incl. service
- Main end-markets include automotive and electronics, as well as industries producing optics
- Broad customer-base (OEM, Tier 1/integrators, component manufacturers)
- Global sales and service infrastructure in place
- Leading position in certain niches, e.g., smart phone camera & AR/VR testing, airbag perforation, shaft measurement
- Develop growth opportunities in new/emerging fields, e.g., AR/VR, adjacent automotive applications
- Realize service opportunity

Revenue 2025:

EUR 206.7m
(-7.0% yoy)









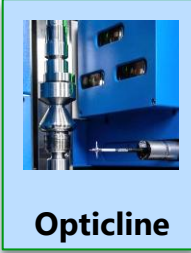

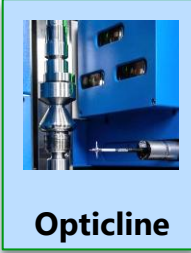

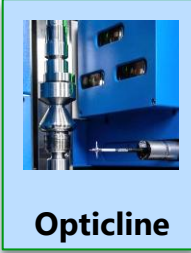


EBITDA 2025:

EUR 16.1m
Margin: 7.8%

Manufacturing footprint:

Villingen-Schwenningen (GER), Wedel (GER),
Jena (GER), Bayeux (FR), Shanghai (CN)

Deploying strong technology basis to realize growth opportunities in new/emerging fields

	 ELECTRONICS manufacturing	 OPTICS manufacturing	 AUTOMOTIVE manufacturing		
Quality Inspection	 <p>ImageMaster</p>	 <p>OptiCentric</p>	 <p>OptiSurf</p>		
Advanced production technologies	 <p>JENvelt</p> <p>Laser material processing</p>	<p>Lens assembly & testing</p>	<p>Measurement of center thicknesses and air gaps</p>		
	<p>AR/VR and Smartphone testing</p>		<p>adjacent applications</p> <table border="1"><tr><td><p>Visionline</p><p>Mechanical parts testing</p></td><td><p>Opticline</p><p>Shaft measurement</p></td></tr></table>	 <p>Visionline</p> <p>Mechanical parts testing</p>	 <p>Opticline</p> <p>Shaft measurement</p>
 <p>Visionline</p> <p>Mechanical parts testing</p>	 <p>Opticline</p> <p>Shaft measurement</p>				
			 <p>ProCam</p> <p>ADAS alignm. & testing</p>  <p>Votan A</p> <p>Airbag perforation</p>		

Addressing highly specialized application with a broad portfolio of quality control and production solutions



Markets

Main characteristics

- Provider of solutions for traffic law enforcement, civil security and road user charging
- Offers equipment and software, including integration, installation and maintenance through to full-service operation (~40% recurring revenue)
- Global public sector customer basis (local and central governments, police etc.)
- Very strong market position in certain markets including UK, Germany and Australia
- Strong basis for future growth of direct business in North America
- Addressing growth opportunities: distracted driving, automatic number plate recognition

Market position

Financial profile

Revenue 2025:

EUR 129.7m
(+8.5% yoy)

EBITDA 2025:

EUR 17.7m
Margin: 13.6%

Manufacturing footprint:

Monheim (GER), Camberley (UK)

Smart Mobility Solutions

Smart Mobility Solutions Division: main demand drivers and applications

Traffic Law Enforcement

- New applications such as distracted driving
- Growing demand for integrated services
- Political initiatives such as Vision Zero in additional countries
- Overall average market growth expected at ~8-10%¹

¹) MarketsandMarkets report

Civil Security

Road User Charging

Equipment & full service provider

Redlight monitoring

Speed & average speed control (fixed & mobile)

Moving vehicle offenses
Distracted driving

Automatic number plate recognition for e.g. border control, predictive analytics

Road user charging & emission control





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Results first quarter 2026

OEM businesses drive significant increase in order intake

Business development:

- Substantially higher demand in OEM business, in particular in the semiconductor equipment industry
- Revenue slightly down on prior year, as expected
- EBITDA margin significantly improved
- Free cash flow influenced by demand-driven increase in working capital

Continuous focus on main growth opportunities:

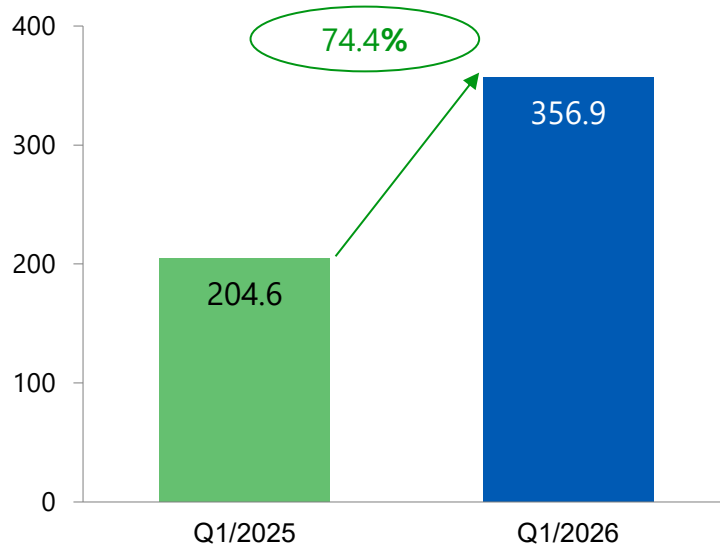
- Set to leverage strong market positions (technology and customer relations)
- AI-driven semi demand, optical communication for data centers, defense, expansion of SMS business in US, and AR/VR

Outlook 2026 confirmed



Highest quarterly order intake in years supported by single major order, amongst other things

Order intake in MEUR

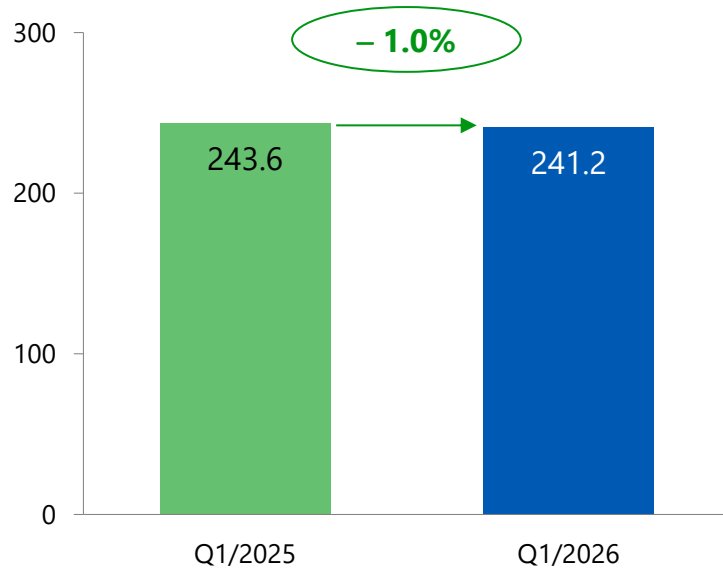


In million euros	Q1/2026	Q1/2025	Change in %
Semiconductor & Advanced Manufacturing	180.2	68.6	162.7
Biophotonics	73.9	44.7	65.5
Metrology & Production Solutions	53.3	50.5	5.4
Smart Mobility Solutions	37.7	38.3	-1.6
Other	11.8	2.5	364.3

- Semiconductor & Advanced Manufacturing: strong demand (including major order), particularly in the lithography and inspection businesses (prior year: negative one-off effect resulting from a one-time product adjustment)
- Biophotonics: substantially higher demand in medtech & life science and in defense business
- Metrology & Production Solutions and Smart Mobility Solutions: order intake in line with expectations
- Book-to-bill ratio 1.48 (prior year: 0.84)
- Order backlog amounted to 719.2 million euros (31.12.2025: 590.8 million euros)

Q1/2026: revenue still slightly below prior year

Revenue in MEUR

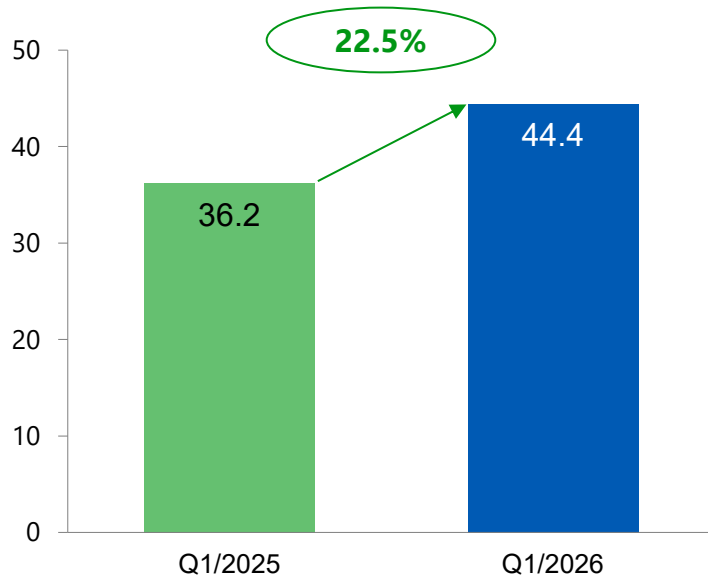


In million euros	Q1/2026	Q1/2025	Change in %
Semiconductor & Advanced Manufacturing	108.2	100.9	7.2
Biophotonics	56.8	63.8	-10.9
Metrology & Production Solutions	39.1	40.6	-3.7
Smart Mobility Solutions	31.8	28.7	10.9
Other	5.3	9.6	-44.8

- Semiconductor & Advanced Manufacturing: stronger revenue in particular in inspection
- Biophotonics: higher revenue in the defense and life science areas; very strong prior-year basis due to dental business
- Metrology & Production Solutions: automotive market remains challenging
- Smart Mobility Solutions: strong development in all regions
- 77.2% of revenue generated abroad (prior year: 72.7%)

EBITDA margin increased to 18.4% compared to modest prior-year level of 14.9%

EBITDA in MEUR



	EBITDA in million euros		EBITDA in %	
	Q1/2026	Q1/2025	Q1/2026	Q1/2025
Semiconductor & Advanced Manufacturing	33.7	21.4	30.6	20.5
Biophotonics	12.5	15.6	21.9	24.4
Metrology & Production Solutions	-0.2	-3.4	-0.4	-8.3
Smart Mobility Solutions	3.7	1.9	11.6	6.6
Other	-5.4	0.7	-	-

- Cost-cutting measures implemented in 2025
- Semiconductor & Advanced Manufacturing: better utilization and change in product mix (prior year: costs for move in Dresden included)
- Biophotonics: strong profitability retained despite lower revenues
- Smart Mobility Solutions and Metrology & Production Solutions: positive development

Earnings figures clearly above modest prior-year level

In million euros	Q1/2026	Q1/2025	Change in %
Revenue	241.2	243.6	-1.0
Gross margin	35.4%	30.9%	
Functional costs	59.6	58.4	2.1
Other operating result	0	-0.1	n.a.
EBITDA	44.4	36.2	22.5
EBIT	25.9	16.9	53.4
Financial result	-2.4	-4.1	41.6
Earnings before tax	23.5	12.8	83.9
Earnings after tax	16.8	9.2	82.5
Earnings per share (euros)	0.29	0.16	81.3

- **Gross margin** influenced in particular by higher contribution of Semiconductor & Advanced Manufacturing
- Functional cost ratio amounted to 24.7% (prior year: 24.0%)
 - **R+D expense ratio:** 6.7% (prior year: 6.6%)
 - **Selling expense ratio:** 10.5% (prior year: 10.4%)
 - **Administrative expense ratio:** 7.6% (prior year: 7.0%)
- **EBIT margin** increased to 10.7% (prior year 6.9%)
- **Financial result** impacted by lower interest expenses and currency losses
- **Tax rate** at 28.8% (prior year: 28.3%)
 - Cash-effective tax rate of 22.0% (prior year: 25.3%)

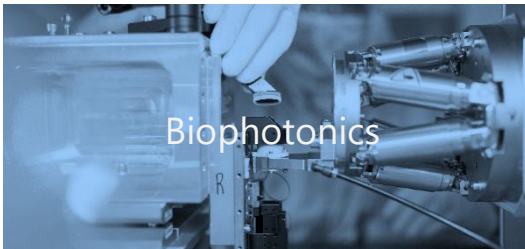
Free cash flow impacted by increase in working capital; financial position remains very strong

In million euros	Q1/2026	Q1/2025	Change in %
Cash flows from operating activities before income taxes	28.7	54.9	-47.7
Cash flows from operative investing activities	-12.8	-26.0	50.8
Free cash flow (before interest and income tax payments)	15.9	28.9	-44.8
Net debt	313.0	317.4*	-1.4
Equity ratio	60.4%	60.2%*	n.a.

*31.12.2025

- **Cash flows from operating activities** impacted by increase (prior year: reduction) in working capital
- **Cash flows from operative investing activities** influenced in particular by payments for property, plant and equipment
- **Cash conversion rate** at 35.9% (prior year: 79.8%)
- **Leverage:** 1.6x (net debt to EBITDA / 31.12.2025: 1.6x)
- **Capital expenditure** amounted to 10.1 million euros (prior year 14.4 million euros)
- **Working capital ratio** at 31.8% (31.12.2025: 29.1% / 31.3.2025: 29.0%)

Revenue and margin guidance for 2026 confirmed



Targets 2026

- Revenue increase in single-digit percentage range (2025: 1,046.0 million euros)
- EBITDA margin between 19.0 and 21.0 percent (2025: 18.4%)
- Investments slightly below prior year (2025: 77.4 million euros)

The guidance is subject to the assumption that political and economic conditions do not deteriorate, including in particular economic trends, the war in Ukraine, the conflict in the Middle East, European and international regulations, and macroeconomic developments.

Potential portfolio changes are not considered in this forecast.



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Appendix

Innovation remains our main growth engine through our leading competencies in...

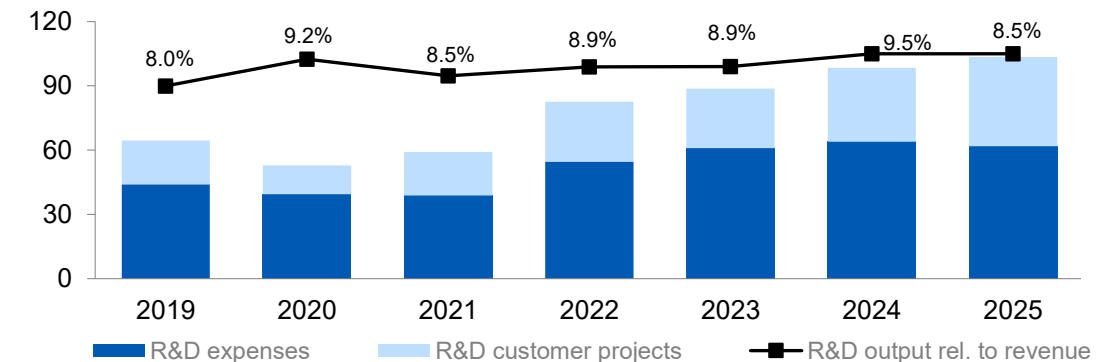
- Harnessing light
- Helping our customers to solve highly complex photonic problems
 - Design and industrialization of complex optics and photonics components
 - Decoding photonic signals in data imaging solutions



Approx. 670 R+D colleagues are dedicated to drive innovation and to engineer novel solutions.

Investment into future applications such as AR/VR will continue.

R+D output in million euros¹



¹) R+D output incl. R+D expenses, developments on behalf of customers as well as capitalized R+D

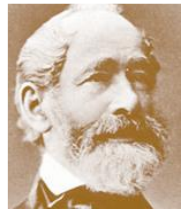
Megatrends will drive growing demand for photonics solutions of the future

	Societal needs	Jenoptik's contribution
Digitization	Growing demand for chips for various existing as well as new applications; increasing usage of augmented and virtual reality	Jenoptik supplies high-performance optics, micro-optics for semiconductor equipment as well as innovative test & measurement systems
Health	Aging population >> increasing demand for therapies, diagnostics and bioimaging	Jenoptik supplies optical systems e.g. for genome sequencing and digital image processing, microscope cameras and laser systems
Mobility	Increasing demand for intelligent safety solutions	Jenoptik supplies innovative products for more safety on roads and in cities
Sustainability	Solutions for e.g. climate protection, sustainable mobility, efficient use of resources	Jenoptik enables its customers to produce more efficiently for greater resource conservation and climate protection

Global photonics market CAGR of ~6%¹ until 2030

1) Verified Market Research

A long tradition of innovation in optoelectronics



1846

Founded in Jena by Carl Zeiss
“Workshop for precision mechanics and optics”

1946

State property
The Zeiss plant in Jena, converted into state property



1989-91

German Reunification
Acquisition of companies to open up new sales channels

1992-98

New Businesses
IPO 1998



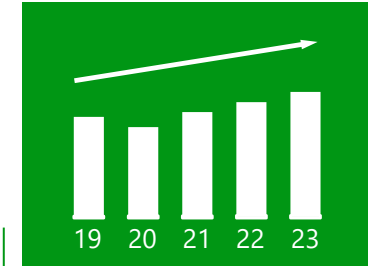
1998-2006

Flexibility



2007-16

Consolidation



since 2017

Sustainable profitable growth

Strategy “More Light” in 2018
Starting new strategy “More Value” in 2021

The Executive Board



Dr. Prisca Havranek-Kosicek

Dr. Prisca Havranek-Kosicek has been **Chief Financial Officer (CFO)** of JENOPTIK AG since April 1, 2023. She is responsible for the SBU Metrology & Production Solutions as well as Finance, Tax, Insurance, Treasury, Sustainability, Corporate Real Estate, Investor Relations, Internal Audit, IT incl. Information Security, Mergers & Acquisitions (M&A), Marketing & Communication, Legal, Compliance & Risk incl. Data Protection and Trade Compliance.



Dr. Ralf Kuschnerreit

Dr. Ralf Kuschnerreit has been a **member of the Executive Board** of JENOPTIK AG since January 1, 2023 and is responsible for the SBUs Semiconductor & Advanced Manufacturing, Biophotonics, Smart Mobility Solutions, Prodomax; the regions North America and Asia; Human Resources Director (HR) and the areas Business System & Operational Excellence, Corporate Innovation & Digital Transformation, Purchasing, Quality, Environmental, Health and Occupational Safety as well as Intellectual Property (IP).

The Supervisory Board (as of April 30, 2026)

Daniela Mattheus, Chairwoman of the Supervisory Board
Professional Supervisory Board member and management
consultant, Berlin, Germany

Elke Eckstein
Professional Supervisory Board member

Andreas Gerstenmayer
Professional Supervisory Board member and entrepreneur, Sankt
Stefan ob Stainz, Austria

Prof. Dr. Dr. h.c. Ursula Keller
Em. Professor at the ETH Zurich, Physics Department (D-PHYS) /
Institute of Quantum Electronics (IQE), Uitikon, Switzerland

Andreas Krey
Managing Director of Landesentwicklungsgesellschaft Thüringen

Thomas Spitzenpfel
CFO and CIO of Zentiva Group, a.s.; Professional Supervisory Board
member, Ludwigsburg, Germany

Jakob Habermann*, Deputy Chairman of the Supervisory Board
Trade union secretary of the IG Metall central district management,
Rockenberg, Germany

André Hillner*
Production Engineering Expert at JENOPTIK Optical Systems GmbH,
Jena, Germany

Dörthe Knips*
Chairwoman of the Group Works Council of Jenoptik, Jena,
Germany

Alexander Münkowitz*
Chairman of the Works Council of JENOPTIK AG, Jena, Germany

Christina Süßenbach*
Director, HR Business Partner Optical Test & Measurement, Auma-
Weidetal, Germany

Franziska Wolf*
Second Representative of the IG Metall branches Gera and Jena-
Saalfeld, Langenbernsdorf, Germany

** employee representative*

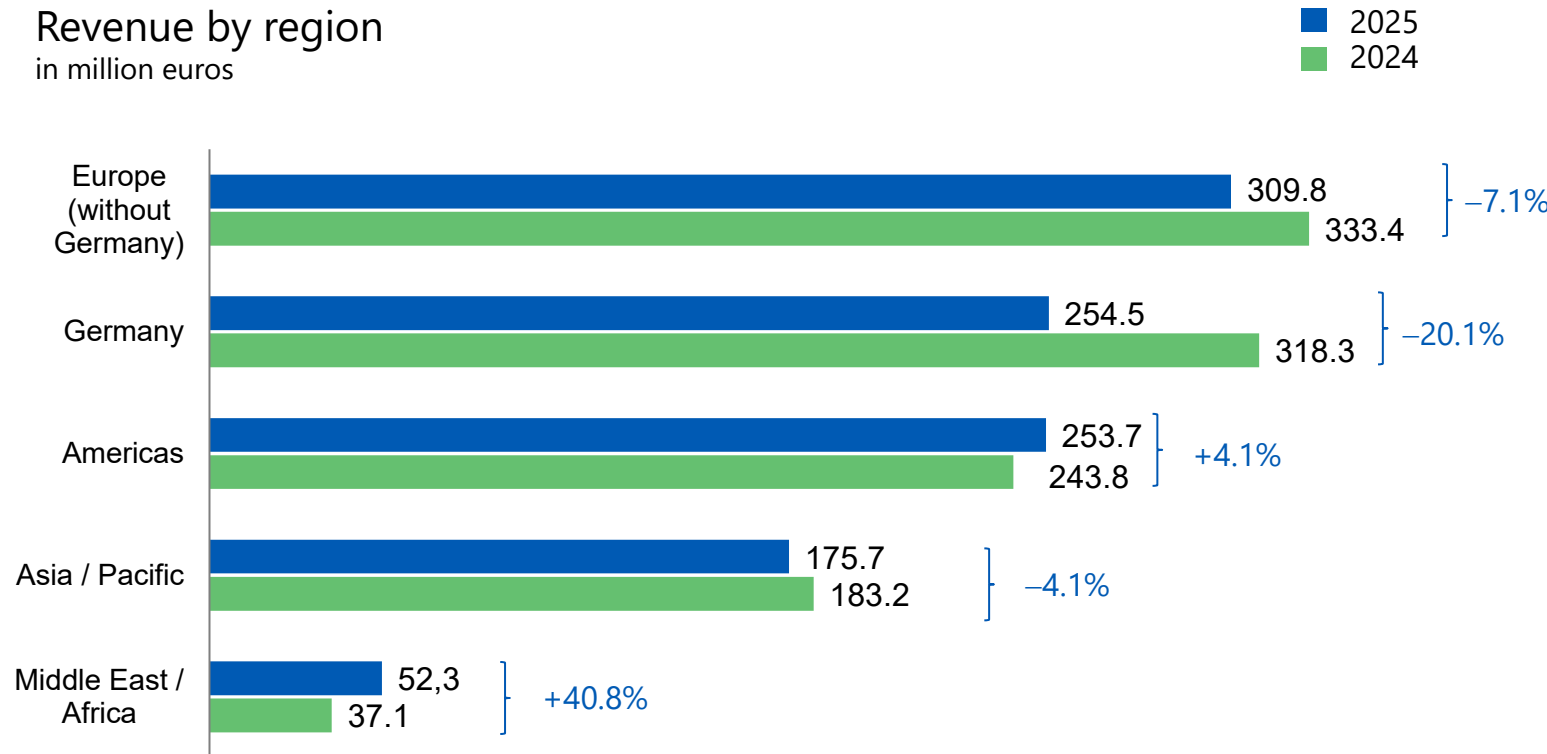
Overview of quarters 2024 and 2025

In million euros	Q1/2024	Q2/2024	Q3/2024	Q4/2024	2024	Q1/2025	Q2/2025	Q3/2025	Q4/2025	2025
Revenue	256.1	284.7	274.3	300.7	1,115.8	243.6	254.8	254.8	292.8	1,046.0
EBITDA	44.5	56.9	59.1	61.0	221.5	36.2	42.6	53.0	60.7	192.5
EBITDA margin in %	17.4	20.0	21.6	20.3	19.9	14.9	16.7	20.8	20.7	18.4
EBIT	26.0	37.7	40.9	42.0	146.6	16.9	22.7	33.3	41.6	146.6
EAT	15.4	24.8	26.6	27.4	94.2	9.2	16.1	21.7	27.3	74.2
Earnings per share in euros	0.27	0.42	0.46	0.47	1.62	0.16	0.26	0.37	0.46	1.26
Order intake	242.0	282.4	257.4	245.8	1,027.7	204.6	268.1	304.5	215.6	992.8
Order backlog	731.3	734.1	709.2	670.1	670.1	622.2	612.7	658.9	590.8	590.8
Free cash flow	19.5	22.0	20.9	40.6	102.9	28.9	14.3	41.4	67.7	152.4

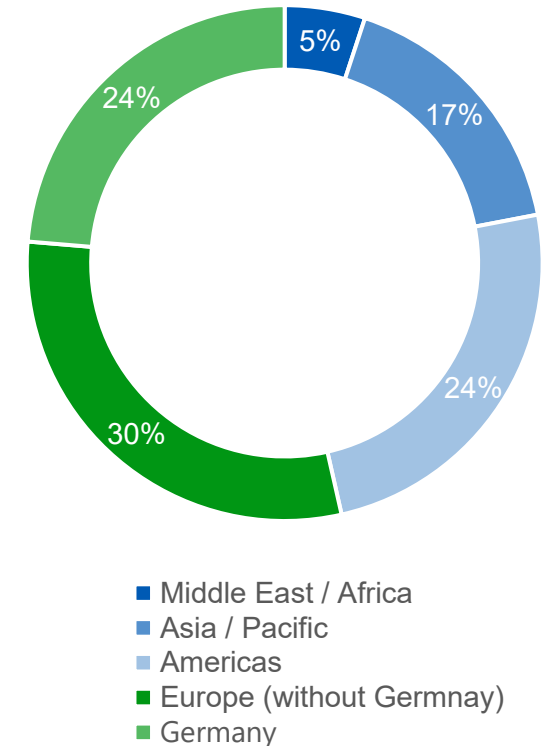
Group= continuing operations + discontinued operation (VINCORION)

Revenue increase in the Americas

Revenue by region
in million euros



Revenue by region



- Foreign revenue at 75.7% (prior year: 71.5%)
- Increase in the Americas – attributable in particular to SBUs Biophotonics and Smart Mobility Solutions
- Decline in Europe mainly due to SBUs Semiconductor & Advanced Manufacturing and Smart Mobility Solutions
- Top 7 customers accounted for ~43% of revenue (prior year: ~48%)

Key figures – five-year overview

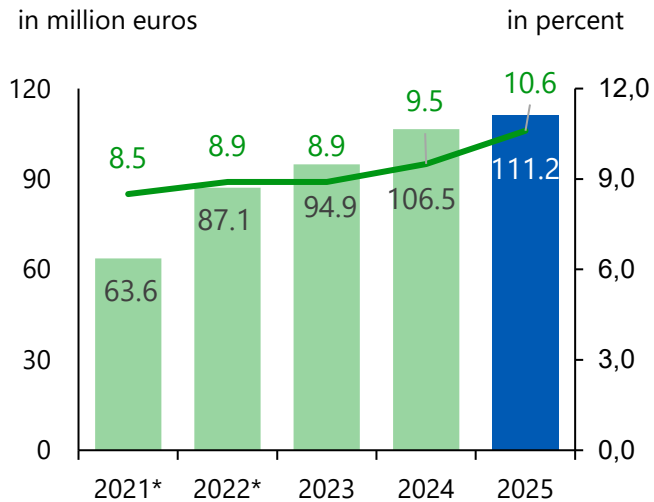
In million euros	2025	2024	2023	2022*	2021*
Revenue	1,046.0	1,115.8	1,066.0	980.7	750.7
EBITDA	192.5	221.5	209.6	184.1	155.7 (incl. one-offs) 125.2 (excl. one-offs)
EBITDA margin (in %)	18.4	19.9	19.7	18.8	20.7 (incl. one-offs) 16.7 (excl. one-offs)
EBIT	114.5	146.6	126.3	101.9	108.1 (incl. one-offs)
EBIT margin (in %)	13.1	13.1	11.9	10.4	14.4 (incl. one-offs)
EPS (in euros)	1.26**	1.62**	1.27**	0.96**	1.43**
Free cash flow (before income tax)	102.9	102.9	127.3	82.7	43.2
Net debt	317.4	395.5	423.1	479.0	541.4
ROCE (in %)	8.4	10.8	9.6	7.9	13.4
Equity ratio (in %)	60.2	56.6	54.2	50.4	44.4**

*Continuing operations

**Group = continuing operations plus discontinued operation VINCORION

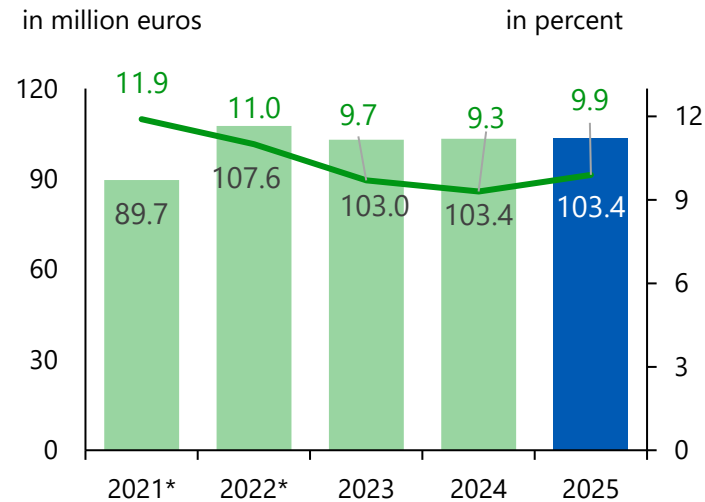
Strong R+D commitment enables fundamentally new products; continuing expansion of sales structures abroad

R+D output



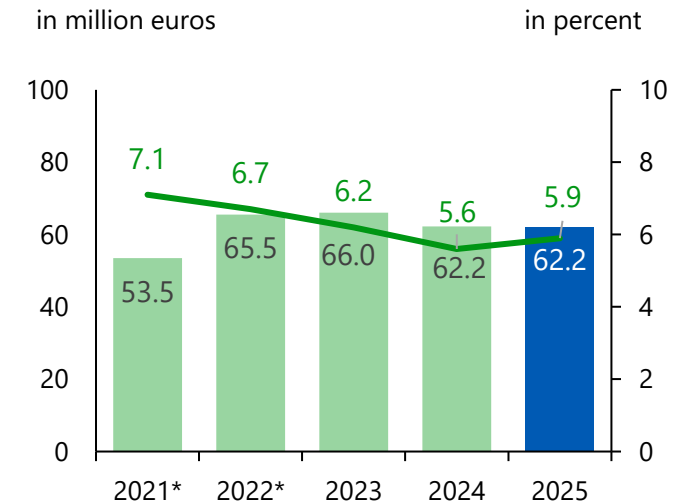
— Ratio of R+D output to revenue

Selling expenses



— Ratio of selling expenses to revenue

Administrative expenses



— Ratio of administrative expenses to revenue

- 2025:
R+D output: 10.6% of revenue
R+D expenses: 5.9% of revenue

*Continuing operations

Key figures by segment 2025

in million euros	Semiconductor & Advanced Manufacturing	Biophotonics	Metrology & Production Solutions	Smart Mobility Solutions	Group ²⁾
Revenue ¹⁾	434.4	245.4	206.7	129.7	1,046.0
EBITDA	114.2	52.2	16.1	17.7	192.5
EBITDA margin in %	25.7	21.1	7.8	13.6	18.4
Order intake ¹⁾	404.0	250.2	203.7	130.2	992.8
Order backlog ¹⁾	270.0	145.4	104.1	63.0	590.8

1) external

2) Difference corresponds to Other

Quarterly key figures by segment 2025

Semiconductor & Advanced Manufacturing

in million euros	Q1	Q2	Q3	Q4
Revenue ¹⁾	100.9	108.2	105.8	119.5
EBITDA	21.4	26.6	30.3	36.0
EBITDA margin in %	20.5	23.9	27.8	29.8
Order intake ¹⁾	68.6	120.4	108.6	106.4
Order backlog ¹⁾	273.3	276.9	278.6	270.0

1) external

Biophotonics

in million euros	Q1	Q2	Q3	Q4
Revenue ¹⁾	63.8	55.5	62.9	63.3
EBITDA	15.6	9.8	13.7	13.1
EBITDA margin in %	24.4	17.6	21.5	20.5
Order intake ¹⁾	44.7	68.4	100.2	36.9
Order backlog ¹⁾	125.8	131.4	167.6	145.4

Quarterly key figures by segment 2025

Metrology & Production Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue ¹⁾	40.6	51.4	47.0	67.7
EBITDA	-3.4	3.5	1.7	14.3
EBITDA margin in %	-8.3	6.7	3.7	21.1
Order intake ¹⁾	50.5	49.3	58.9	45.0
Order backlog ¹⁾	122.1	115.4	127.2	104.4

1) external

Smart Mobility Solutions

in million euros	Q1	Q2	Q3	Q4
Revenue ¹⁾	28.7	33.0	32.7	35.3
EBITDA	1.9	3.9	5.6	6.3
EBITDA margin in %	6.6	11.8	17.1	17.8
Order intake ¹⁾	38.3	26.3	32.6	33.0
Order backlog ¹⁾	74.0	65.9	65.0	63.0

Acquisitions and divestments over last years

Non-organic growth initiatives (M&A)

Divestments

Hillos
VINCORION
Non-optical process metrology
Crystal growth business

2019 2020 2021 2022



Acquisitions

Otto



INTEROB

TRIOPTICS



BG Medical/
SwissOptic

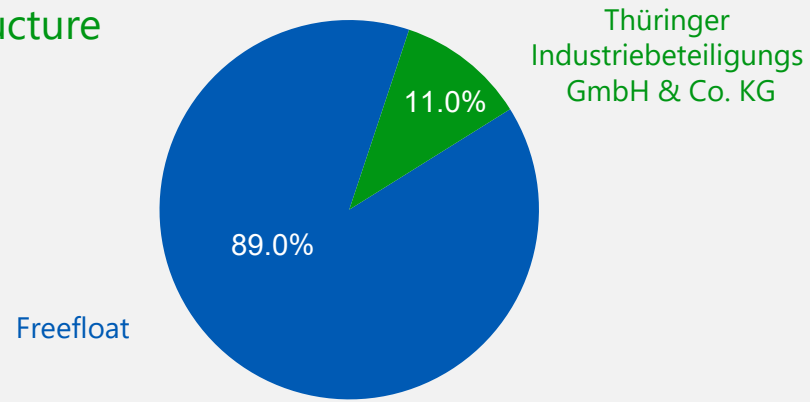


Key acquisition criteria

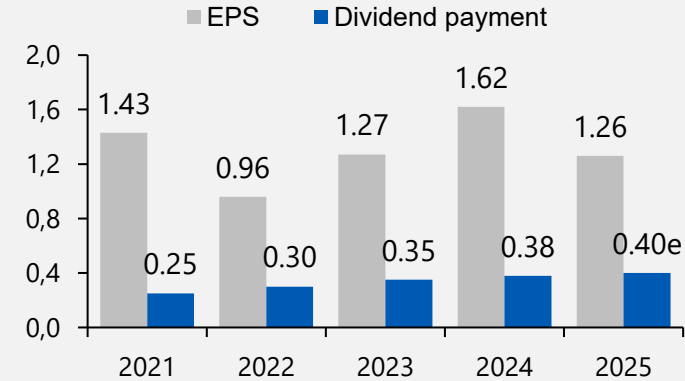
- Portfolio: Complementary technologies & regional expansion
- Market position: strong technological basis, growth opportunities
- Integration: Management capacity, cultural fit

Shareholders and dividend information

Shareholder structure



Dividend

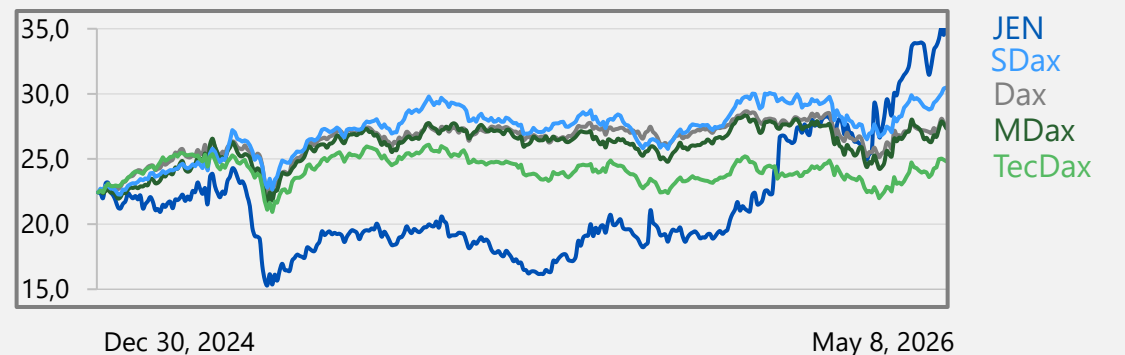


Major institutional shareholders (20.03.2026)

Fund Name	%	Shares	Region
Land Thüringen	11.00	6,296,193	Germany
DWS Investment	4.95	2,835,683	Germany
Black Rock	3.30	1,848,950	USA, Germany
Amundi	3.15	1,805,752	France
Wellington	2.94	1.682.365	USA
Norges Bank	2.82	1.608.858	Norway
Allianz Global Investors	2.81	1.608.441	Germany

Source: Voting rights notifications

Share price development



Dates and contact



12.05.2026
13.05.2026
19.05.2026
21.05.2026
09.06.2026
16.-17.06.2026

Publication Q1/2026
UBS Conference, London
Berenberg European Conference, New York
Bernstein Conference, Nice
Annual General Meeting 2026
Roadshow Benelux / Paris



Andreas Theisen
Head of Investor Relations
JENOPTIK AG

Phone: +49 3641 65-2291
andreas.theisen@jenoptik.com

Sabine Barnekow
Investor Relations Manager
JENOPTIK AG

Phone: +49 3641 65-2156
sabine.barnekow@jenoptik.com

<https://www.jenoptik.com>
<https://www.linkedin.com/company/jenoptik/>
https://www.instagram.com/jenoptik_group/